Annex A

MONTHLY COE QUOTA FOR FEB 2020 TO APR 2020

| VEHICLE CATEGORY | | CATEGORY A Cars (Up to 1,600cc and maximum power output not exceeding 97kW) | CATEGORY B Cars (Above 1,600cc or maximum power output above 97kW) | CATEGORY C Goods Vehicles & Buses | CATEGORY D Motorcycles | CATEGORY E Open (All except motorcycles) | TOTAL |
|--|--|---|--|---|------------------------------|--|---------|
| A1) | Vehicle population as at 31 Dec 2019 | 321,103 | 308,991 | 151,753 | 140,329 | | 922,176 |
| A2) | Net increase allowed per quarter [Cat C Only] [0.25% x vehicle population / 4] (a) | - | - | 94 | - | _ (b) | 94 |
| (A) | Increase in Vehicle Population | 0 | 0 | 94 | 0 | 0 | 94 |
| B1) | Total vehicle deregistrations (from Oct to Dec 2019) | 6,480 | 6,523 | 2,959 | 3,443 | - | 19,405 |
| B2) | Contribution of deregistrations to Category E (10% of B1) (c) | -648 | -652 | -295 | _ (d) | 1,595 | - |
| (B) | Replacements of Deregistered Vehicles | 5,832 | 5,871 | 2,664 | 3,443 | 1,595 | 19,405 |
| C1) | Adjustments for change in taxi population (e) | - | 1 | - | - | 468 | 468 |
| C2) | Adjustments for replacements under Early Turnover Scheme (f) | - | - | -872 | - | -96 | -968 |
| C3) | Expired COEs (9) | 4 | 27 | 3 | 22 | 0 | 56 |
| (C) | Adjustments | 4 | 27 | -869 | 22 | 372 | -444 |
| Total Quota for Feb 2020 to Apr 2020 Bidding Exercises (A + B + C) | | 5,836 | 5,898 | 1,889 | 3,465 | 1,967 | 19,055 |
| Average Monthly Quota for Feb 2020 to Apr 2020 Bidding Exercises | | 1,945 | 1,966 | 629 | 1,155 | 655 | 6,350 |
| Monthly Quota for Nov 2019 to Jan 2020 Bidding Exercises | | 2,036 | 2,023 | 635 | 1,382 | 754 | 6,830 |

Note:

- (a) The vehicle growth rate from Feb 2018 has been set at 0% per annum for Cat A, B and D, while that of Cat C will remain at 0.25% per annum until further review in 2020.
- (b) Taxis were moved from Cat A to Cat E from 6 Aug 2012. With the car population growth rate set at zero, the growth rate of Cat E COEs for the taxi population is also set at zero.
- (c) From May 2017, Cat E receives 10% of the deregistrations from Cat A, B and C.
- (d) From May 2017, Cat D deregistrations no longer contribute to Cat E.
- (e) COEs for new taxi registrations are drawn from Cat E and are deducted from the total number of Cat E COEs, net of deregistrations in the same period. Adjustments are made every six months. Over the six-month period from 1 Jul 2019 to 31 Dec 2019, 2,073 taxis were registered and 3,009 taxis were deregistered. Therefore, a net addition of (3,009 2,073 =) 936 is being made to the Cat E quota over the subsequent two quarters from Feb 2020 to Apr 2020 and May 2020 to Jul 2020.
- (f) 968 vehicles were registered under the Early Turnover Scheme from Oct to Dec 2019. 90% of the COEs issued under this scheme, i.e. 872 COEs, are deducted from the Cat C quota, and 10%, i.e. 96 COEs, from Cat E.
- (g) Refers to COEs that were successfully secured by bidders but were not utilised during their validity period, which expired between Oct to Dec 2019.