

VEHICLE QUOTA TENDER RESULTS 2002

Month of Bidding Exercise (Quota Month)*	Vehicle Category	Category A Cars (<=1600 cc) & Taxis		Category B Cars >1600 cc		Category C Goods vehicles & buses		Category D Motorcycles		Category E Open Category	
		Closed	Open	Closed	Open	Closed	Open	Closed	Open	Closed	Open
Dec-2001 (Jan 02)*	Quota	1,473	1,472	656	649	401	394	611	611	848	806
	Successful bids	1,463	1,471	656	632	400	390	611	611	842	777
	Bids received	4,818	2,176	3,061	1,062	1,525	723	1,142	892	2,893	1,365
	Quota Premium	\$30,000	\$28,010	\$31,950	\$31,101	\$23,502	\$24,001	\$598	\$602	\$31,878	\$31,001
	PQP for Jan 2002	\$28,005		\$29,931		\$22,082		\$615		NA	
Jan-2002 (Feb 02)*	Quota	1,478	1,468	649	666	395	398	611	611	810	833
	Successful bids	1,473	1,468	647	666	391	377	610	575	809	824
	Bids received	3,928	2,327	2,465	1,095	1,323	725	1,655	988	2,318	1,331
	Quota Premium	\$29,996	\$28,669	\$31,522	\$31,465	\$24,010	\$25,001	\$602	\$652	\$30,188	\$31,999
	PQP for Feb 2002	\$28,695		\$31,055		\$23,470		\$597		NA	
Feb-2002 (Mar 02)*	Quota	1,473	1,467	651	649	398	415	612	647	805	813
	Successful bids	1,450	1,466	651	647	393	415	612	630	804	800
	Bids received	4,834	2,450	2,240	965	1,229	647	1,346	757	2,511	1,391
	Quota Premium	\$30,003	\$29,997	\$30,660	\$30,289	\$24,202	\$22,983	\$630	\$559	\$30,688	\$30,689
	PQP for Mar 2002	\$29,446		\$31,165		\$23,950		\$608		NA	
Mar-2002 (Apr 02)*	Quota	1,491	1,468	649	651	399	394	611	628	805	817
	Successful bids	1,491	1,429	644	650	399	394	604	622	805	744
	Bids received	4,267	2,800	2,229	1,052	1,233	679	1,056	1,141	2,255	1,594
	Quota Premium	\$31,484	\$33,201	\$32,574	\$34,200	\$23,702	\$23,700	\$633	\$709	\$31,438	\$34,501
	PQP for Apr 2002	\$30,559		\$31,785		\$23,933		\$631		NA	

1. From April 2002 bidding exercise, the Certificate of Entitlement (COE) Open Bidding System fully replaced the Closed Bidding System.

2. Prevailing quota premium (PQP) for existing vehicles is a moving average of the QP over the last 3 months.

VEHICLE QUOTA TENDER RESULTS 2002

Month of Bidding Exercise	Vehicle Category	Category A Cars (<=1600 cc) & Taxis		Category B Cars >1600 cc		Category C Goods vehicles & buses		Category D Motorcycles		Category E Open Category	
		1st Tender	2nd Tender	1st Tender	2nd Tender	1st Tender	2nd Tender	1st Tender	2nd Tender	1st Tender	2nd Tender
Apr-2002	Quota	1,110	1,149	558	553	506	506	839	838	682	754
	Successful bids	1,092	1,148	551	553	506	490	835	837	631	753
	Bids received	2,484	1,890	1,119	1,104	795	813	1,319	1,084	1,797	1,407
	Quota Premium	\$37,201	\$36,000	\$39,509	\$42,101	\$23,001	\$24,001	\$540	\$409	\$41,001	\$42,043
	PQP for May 2002	\$32,981		\$34,889		\$23,599		\$580		NA	
May-2002	Quota	1,128	1,111	560	552	506	522	836	833	960	910
	Successful bids	1,127	1,080	518	541	472	508	793	831	930	877
	Bids received	1,705	1,320	1,043	894	900	815	976	1,044	1,880	1,835
	Quota Premium	\$35,000	\$33,401	\$40,001	\$38,001	\$24,801	\$24,002	\$402	\$283	\$40,001	\$38,399
	PQP for Jun 2002	\$34,382		\$37,731		\$23,868		\$496		NA	
Jun-2002	Quota	1,111	1,141	595	563	540	519	875	834	939	942
	Successful bids	1,105	1,133	569	554	540	519	866	833	938	940
	Bids received	1,382	1,382	885	888	800	727	1,010	995	1,777	1,825
	Quota Premium	\$33,009	\$30,281	\$33,001	\$32,499	\$22,804	\$20,434	\$109	\$96	\$34,397	\$32,511
	PQP for Jul 2002	\$34,149		\$37,519		\$23,174		\$307		NA	
Jul-2002	Quota	1,116	1,118	579	561	506	505	841	833	910	910
	Successful bids	1,108	1,118	577	553	504	501	835	822	903	904
	Bids received	1,890	1,647	946	850	749	682	1,035	1,059	1,549	1,242
	Quota Premium	\$31,407	\$30,797	\$31,583	\$30,008	\$17,501	\$16,889	\$57	\$101	\$32,356	\$30,501
	PQP for Aug 2002	\$32,316		\$34,183		\$21,072		\$175		NA	
Aug-2002	Quota	1,118	1,110	555	560	508	509	838	843	916	914
	Successful bids	1,115	1,100	555	543	504	509	836	837	899	886
	Bids received	1,640	1,480	1,149	873	719	702	920	918	1,370	1,386
	Quota Premium	\$30,289	\$31,289	\$31,889	\$32,001	\$16,501	\$16,409	\$116	\$81	\$31,899	\$32,001
	PQP for Sep 2002	\$31,179		\$31,831		\$18,423		\$94		NA	
Sep-2002	Quota	1,113	1,120	553	569	510	505	834	838	926	936
	Successful bids	1,108	1,118	553	569	508	487	827	838	918	934
	Bids received	1,337	1,286	715	756	671	615	996	872	1,321	1,438
	Quota Premium	\$30,501	\$28,409	\$31,617	\$28,009	\$16,403	\$16,409	\$52	\$21	\$31,493	\$29,499
	PQP for Oct 2002	\$30,449		\$30,852		\$16,686		\$72		NA	
Oct-2002	Quota	1,115	1,112	553	552	508	523	839	832	917	910
	Successful bids	1,101	1,110	553	551	508	517	731	829	911	905
	Bids received	1,889	1,624	917	850	682	651	1,061	907	1,501	1,377
	Quota Premium	\$31,334	\$30,758	\$31,795	\$30,811	\$17,581	\$16,819	\$36	\$22	\$30,989	\$30,801
	PQP for Nov 2002	\$30,430		\$31,021		\$16,687		\$55		NA	
Nov-2002	Quota	1,346	1,334	663	663	571	576	940	835	1,097	1,095
	Successful bids	1,346	1,328	663	597	570	567	938	676	1,083	1,094
	Bids received	1,724	1,942	866	879	709	736	1,004	676	1,663	1,445
	Quota Premium	\$29,113	\$29,008	\$27,667	\$28,001	\$14,995	\$13,789	\$10	\$1	\$27,999	\$28,005
	PQP for Dec 2002	\$29,854		\$29,650		\$16,000		\$24		NA	
Dec-2002	Quota	1,332	1,338	663	728	572	579	834	991	1,105	1,091
	Successful bids	1,322	1,337	619	728	566	544	826	734	1,101	1,082
	Bids received	1,851	1,546	822	977	773	682	853	734	1,477	1,501
	Quota Premium	\$28,501	\$26,993	\$27,289	\$23,890	\$12,552	\$10,001	\$3	\$1	\$28,487	\$27,119
	PQP for Jan 2003	\$29,285		\$28,243		\$14,290		\$13		NA	

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