

VEHICLE QUOTA SYSTEM
QUOTA FOR BIDDING EXERCISES FROM AUGUST 2013 – JANUARY 2014

VEHICLE CATEGORY		CATEGORY A	CATEGORY B	CATEGORY C	CATEGORY D	CATEGORY E	TOTAL
		Cars (1600cc and below)	Car (1601cc and above)	Goods Vehicles & Buses	Motor-Cycles	Open	
A1)	Vehicle population as at 31 Dec 2012	341,824	275,732	155,374	143,354	-	916,284
A2)	Net increase allowed for half a year [0.5% x vehicle population / 2] ^(a)	855	689	388	358	71 ^(b)	2,361
(A)	Increase in vehicle population	855	689	388	358	71	2,361
B1)	Total vehicle de-registrations (from Jan to Jun 2013)	4,884	4,771	3,439	6,255	-	19,349
B2)	Contribution of de-registrations to Category E ^(c)	-732	-715	-515	-938	2,900	-
(B)	Replacements of de-registered vehicles	4,152	4,056	2,924	5,317	2,900	19,349
C1)	Adjustments for change in taxi population ^(d)	-	-	-	-	475	475
C2)	Adjustments for expired COEs ^(e)	7	20	2	122	85	236
C3)	Adjustments for past over-projections ^(f)	-647	-287	-229	-31	-402	-1,596
(C)	Adjustments	-640	-267	-227	91	158	-885
Total Quota for Aug 2013 to Jan 2014 Bidding Exercises (A + B + C)		4,367	4,478	3,085	5,766	3,129	20,825
Monthly Quota for Aug 2013 to Jan 2014 Bidding Exercises		728 ^(g)	746	514	961	522	3,471
Monthly Quota for Feb 2013 to Jul 2013 Bidding Exercises		667	605	451	1,012	476	3,211

Notes:

- (a) The vehicle growth rate for the 3-year quota period from February 2012 to January 2015 has been set at 1.5% p.a. for February – July 2012, 1.0% p.a. for August 2012 – January 2013 and 0.5% for February 2013 – January 2015.
- (b) As taxis were moved from CAT A to CAT E from 6 August 2012, CAT E receives the 0.5% vehicle growth component for the taxi population of 28,210 taxis as at 31 Dec 2012.
- (c) CAT E receives 15% of the de-registrations in each category. As announced in May 2012, the contribution rate to CAT E has been reduced to 15% from February 2013.
- (d) Since taxis were moved to CAT E from 6 August 2012, new tax registrations thereafter would draw from the allocation of CAT E COEs. These new registrations need to be deducted from the total number of CAT E COEs. As the net increase is only known after the end of the previous quota period, the new registrations are adjusted in the quota for the subsequent period. Between 1 January 2013 and 30 June 2013, 1,508 taxis were registered and 1,937 taxis were de-registered. During this period, taxi companies used 46 CAT A COEs that had been obtained in bidding exercises before 6 August 2012. Therefore, a net adjustment of $1,937 - 1,508 + 46 = +475$ will be made to the CAT E quota.
- (e) Expired COEs refer to COEs that have been successfully secured by bidders but were not utilised during their validity period (between Jan and Jun 2013).
- (f) Refers to a total adjustment of -17,558 for over-projections in Quota Years 2008 and 2009, as well as expired COEs from 2009. An adjustment of -12,769 had been made in the quota from April 2010 to July 2012. The remaining adjustment of -4,789 had been deferred for 1 year from August 2012 to July 2013 and will resume from August 2013 to January 2015.
- (g) When taxis were moved from CAT A to CAT E from 6 August 2012, 23 COEs per month, representing the vehicle growth component for the taxi population for August 2012 to January 2013, should have been deducted from CAT A and added to CAT E. However, these remained in the CAT A quota for August 2012 to January 2013. These COEs will be deducted from CAT A and added to CAT E at an appropriate time in the future.