

Summary of Proposed Requirements to Standardise Some Parts of Taxi Fare Structure

	Taxi Company A	Taxi Company B
Unit fares	Unit fares must be based on: <ul style="list-style-type: none"> (a) every 400 metres travelled after the first kilometre and up to the tenth kilometre; (b) every 350 metres travelled after the tenth kilometre; (c) every 45 seconds of waiting time. 	
	Allowed only one set of unit fares for standard taxis; and one set of unit fares for premium taxis.	Allowed only one set of unit fares for standard taxis, and one set of unit fares for premium taxis.
Surcharges	<u>Peak Period surcharge</u> must be based on: <ul style="list-style-type: none"> (a) the same percentage of metered fare (currently 25%); (b) the same applicable timing*. 	
	<u>Midnight surcharge</u> must be based on: <ul style="list-style-type: none"> (a) the same percentage of metered fare (currently 50%); (b) the same applicable timing (currently from 12 midnight to 6am). 	
	<u>City area surcharge</u> must be based on: <ul style="list-style-type: none"> (a) the same amount (currently \$3); (b) the same applicable timing (currently from 5pm to 12 midnight); (c) the same geographical boundary, i.e. the Central Business District. 	
	<u>Location surcharge</u> must be the same at each location. Taxi companies can of course choose not to levy a location surcharge at that location.	
Booking fees	<ul style="list-style-type: none"> (a) <u>Peak period booking fee</u> must be based on Peak Period* timing; (b) <u>Off-peak booking fee</u> is for hours outside Peak Period*; (c) <u>Advanced booking fee</u> is for bookings made 30 minutes or more in advance. 	
	Allowed only one set of booking fees for standard taxis; and one set of booking fees for premium taxis.	Allowed only one set of booking fees for standard taxis; and one set of booking fees for premium taxis.
Other fees	Allowed only one <u>additional passenger fee</u> , if levied, for all its selected taxi models.	Allowed only one <u>additional passenger fee</u> , if levied, for all its selected taxi models.

* Currently, all taxi companies have defined peak periods to be from 6am to 9:30am on Mondays to Fridays (except public holidays), and 6pm to 12 midnight on all days (including public holidays).