

## MONTHLY COE QUOTA FOR NOVEMBER 2016 TO JANUARY 2017

VEHICLE CATEGORY		CATEGORY	CATEGORY	CATEGORY	CATEGORY	CATEGORY	TOTAL
		A	B	C	D	E	
		Cars (Up to 1,600cc and maximum power output not exceeding 97kW)	Cars (Above 1,600cc or maximum power output above 97kW )	Goods Vehicles & Buses	Motor-Cycles	OPEN	
A1)	Vehicle Population As at 31 Dec 2015	321,972	280,261	154,229	143,343		899,805
A2)	Net Increase allowed per quarter [0.25% x vehicle population / 4] <sup>(a)</sup>	201	175	96	90	18 <sup>(b)</sup>	580
<b>(A)</b>	<b>Increase in Vehicle Population</b>	<b>201</b>	<b>175</b>	<b>96</b>	<b>90</b>	<b>18</b>	<b>580</b>
B1)	Total vehicle de-registrations (from Jul to Sep 2016)	12,069	8,074	4,277	2,193	-	26,613
B2)	Contribution of de-registrations to Category E (10% of B1) <sup>(c)</sup>	-1,206	-807	-427	-219	2,659	-
<b>(B)</b>	<b>Replacements of De-registered Vehicles</b>	<b>10,863</b>	<b>7,267</b>	<b>3,850</b>	<b>1,974</b>	<b>2,659</b>	<b>26,613</b>
C1)	Adjustments for change in taxi population <sup>(d)</sup>	-	-	-	-	33	33
C2)	Adjustments for replacements under Early Turnover Scheme <sup>(e)</sup>	-	-	-2,861	-	-317	-3,178
C3)	Expired COEs <sup>(f)</sup>	2	18	0	160	6	186
<b>(C)</b>	<b>Adjustments</b>	<b>2</b>	<b>18</b>	<b>-2,861</b>	<b>160</b>	<b>-278</b>	<b>-2,959</b>
<b>Total Quota for Nov 2016 to Jan 2017 Bidding Exercises (A + B + C)</b>		<b>11,066</b>	<b>7,460</b>	<b>1,085</b>	<b>2,224</b>	<b>2,399</b>	<b>24,234</b>
<b>Average Monthly Quota for Nov 2016 to Jan 2017 Bidding Exercises</b>		<b>3,688</b>	<b>2,486</b>	<b>361</b>	<b>741</b>	<b>799</b>	<b>8,075</b>
Monthly Quota for Aug 2016 to Oct 2016 Bidding Exercises		4,016	2,672	350	718	857	8,613

Note:

(a) The vehicle growth rate from Feb 2015 onwards has been set at 0.25% per annum.

- (b) As taxis were moved from Cat A to Cat E from 6 Aug 2012, Cat E receives 18 COEs from the vehicle growth component for the taxi population of 28,259 taxis as at 31 Dec 2015.
- (c) From Feb 2015, Cat E receives 10% of the de-registrations in each category.
- (d) Since new taxi registrations are drawn from Cat E, they need to be deducted from the total number of Cat E COEs. As the net increase is only known at the end of the quota period, the new registrations are adjusted in the quota of the subsequent period. Over the six-month period between 1 Jan 2016 and 30 Jun 2016, 2,034 taxis were registered and 2,100 taxis were deregistered. Therefore, a net adjustment of  $(2,100 - 2,034) = 66$  will be made to the Cat E quota over the subsequent two quarters from Aug 2016 to Oct 2016 and Nov 2016 to Jan 2017.
- (e) 3,178 vehicles were registered under the Early Turnover Scheme from Jul to Sep 2016. 90% of the COEs issued under this scheme, i.e. 2,861, are deducted from the Cat C quota, and 10% i.e. 317 COEs from Cat E.
- (f) Refers to COEs that were successfully secured by bidders but were not utilised during their validity period, which expired between Jul to Sep 2016.