

## MONTHLY COE QUOTA FROM FEBRUARY 2018 TO APRIL 2018

VEHICLE CATEGORY		CATEGORY A	CATEGORY B	CATEGORY C	CATEGORY D	CATEGORY E	TOTAL
		Cars (Up to 1,600cc and maximum power output not exceeding 97kW)	Cars (Above 1,600cc or maximum power output above 97kW)	Goods Vehicles & Buses	Motorcycles	Open (All except motorcycles)	
A1)	Vehicle Population As at 31 Dec 2017	318,536	293,669	153,583	141,368		907,156
A2)	Net Increase allowed per quarter For Category A, B and D: 0% <sup>(a)</sup> For Category C: [0.25% x vehicle population / 4] <sup>(a)</sup>	0	0	95	0	0 <sup>(b)</sup>	95
<b>(A)</b>	<b>Increase in Vehicle Population</b>	<b>0</b>	<b>0</b>	<b>95</b>	<b>0</b>	<b>0</b>	<b>95</b>
B1)	Total vehicle de-registrations (from Oct to Dec 2017)	10,365	9,255	2,982	2,638	-	25,240
B2)	Contribution of de-registrations to Category E (10% of B1) <sup>(c)</sup>	-1,036	-925	-298	- <sup>(d)</sup>	2,259	-
<b>(B)</b>	<b>Replacements of De-registered Vehicles</b>	<b>9,329</b>	<b>8,330</b>	<b>2,684</b>	<b>2,638</b>	<b>2,259</b>	<b>25,240</b>
C1)	Adjustments for change in taxi population <sup>(e)</sup>	-	-	-	-	1,279	1,279
C2)	Adjustments for replacements under Early Turnover Scheme <sup>(f)</sup>	-	-	-1,298	-	-144	-1,442
C3)	Expired COEs <sup>(g)</sup>	16	8	0	437	3	464
<b>(C)</b>	<b>Adjustments</b>	<b>16</b>	<b>8</b>	<b>-1,298</b>	<b>437</b>	<b>1,138</b>	<b>301</b>
<b>Total Quota for Feb 2018 to Apr 2018 Bidding Exercises (A + B + C)</b>		<b>9,345</b>	<b>8,338</b>	<b>1,481</b>	<b>3,075</b>	<b>3,397</b>	<b>25,636</b>
<b>Average Monthly Quota for Feb 2018 to Apr 2018 Bidding Exercises</b>		<b>3,115</b>	<b>2,779</b>	<b>493</b>	<b>1,025</b>	<b>1,132</b>	<b>8,544</b>
Monthly Quota for Nov 2017 to Jan 2018 Bidding Exercises		3,360	2,748	485	1,017	1,025	8,635

Note:

- (a) The vehicle growth rate from Feb 2018 onwards has been set at 0% per annum for Cat A, B and D, while that of Cat C will remain at 0.25% per annum until further review in 2020.
- (b) Taxis were moved from Cat A to Cat E from 6 Aug 2012 onwards. With vehicle growth rate of 0% per annum, Cat E receives no COEs from the vehicle growth component for the taxi population of 23,140 taxis as at 31 Dec 2017.
- (c) From Feb 2015 to Apr 2017, Cat E receives 10% of the de-registrations in each category. From May 2017, Cat E receives 10% of the de-registrations from Cat A, B and C.
- (d) From May 2017, Cat D de-registrations no longer contribute to Cat E.
- (e) COEs for new taxi registrations are drawn from Cat E and need to be deducted from the total number of Cat E COEs, net of de-registrations in the same period. Adjustments are made every six months. Over the six-month period between 1 Jul 2017 and 31 Dec 2017, 1,937 taxis were registered and 4,496 taxis were deregistered. Therefore, a net adjustment of  $(4,496 - 1,937) = 2,559$  will be made to the Cat E quota over the next two quarters from Feb 2018 to Apr 2018 and May 2018 to Jul 2018.
- (f) 1,442 vehicles were registered under the Early Turnover Scheme from Oct to Dec 2017. 90% of the COEs issued under this scheme, i.e. 1,298 COEs, are deducted from the Cat C quota, and 10%, i.e. 144 COEs, from Cat E.
- (g) Refers to COEs that were successfully secured by bidders but were not utilised during their validity period, which expired between Oct to Dec 2017.