

## Annex A

## MONTHLY COE QUOTA FROM NOV 2020 TO JAN 2021

VEHICLE CATEGORY		CATEGORY A	CATEGORY B	CATEGORY C	CATEGORY D	CATEGORY E	TOTAL
		Cars (Up to 1,600cc and maximum power output not exceeding 97kW)	Cars (Above 1,600cc or maximum power output above 97kW)	Goods Vehicles & Buses	Motorcycles	Open (All except motorcycles)	
A1)	Vehicle Population As at 31 Dec 2019	321,103	308,991	151,753	140,329	-	922,176
A2)	Net Increase allowed per quarter [Cat C Only] [0.25% x vehicle population / 4] <sup>(a)</sup>	-	-	94	-	- <sup>(b)</sup>	94
<b>(A)</b>	<b>Increase in Vehicle Population</b>	<b>0</b>	<b>0</b>	<b>94</b>	<b>0</b>	<b>0</b>	<b>94</b>
B1)	Total vehicle deregistrations from Jul 2020 to Sep 2020	4,984	5,257	2,939	2,308	-	15,488
B2)	Contribution of deregistrations to Category E (10% of B1) <sup>(c)</sup>	-498	-525	-293	- <sup>(d)</sup>	1,316	-
<b>(B)</b>	<b>Replacements of Deregistered Vehicles</b>	<b>4,486</b>	<b>4,732</b>	<b>2,646</b>	<b>2,308</b>	<b>1,316</b>	<b>15,488</b>
C1)	Adjustments for change in taxi population <sup>(e)</sup>	-	-	-	-	1133	1133
C2)	Adjustments for replacements under Early Turnover Scheme <sup>(f)</sup>	-	-	-1,008	-	-112	-1,120
C3)	Expired COEs <sup>(g)</sup>	4	16	3	2	2	27
<b>(C)</b>	<b>Adjustments</b>	<b>4</b>	<b>16</b>	<b>-1005</b>	<b>2</b>	<b>1023</b>	<b>40</b>
D1)	Total Quota for Nov 2020 to Jan 2021 Bidding Exercises (A + B + C)	4,490	4,748	1,735	2,310	2,339	15,622
D2)	Redistribution of quota from suspended Apr 2020, May 2020 and Jun 2020 bidding exercises for Nov 2020 to Jan 2021 bidding exercises <sup>(h)</sup>	1,287	1,296	470	838	441	4,332
<b>(D)</b>	<b>Total Quota for Nov 2020 to Jan 2021 Bidding Exercises (D1 + D2)</b>	<b>5,777</b>	<b>6,044</b>	<b>2,205</b>	<b>3,148</b>	<b>2,780</b>	<b>19,954</b>
<b>Average Monthly Quota for Nov 2020 to Jan 2021 Bidding Exercises</b>		<b>1,925</b>	<b>2,014</b>	<b>735</b>	<b>1,049</b>	<b>926</b>	<b>6,649</b>
Monthly Quota for Aug to Oct 2020 Bidding Exercises		<b>1,967</b>	<b>1,729</b>	<b>674</b>	<b>934</b>	<b>903</b>	<b>6,207</b>

Note:

- (a) The vehicle growth rate from Feb 2018 has been set at 0% per annum for Cat A, B and D, while that for Cat C will remain at 0.25% per annum until further review in 2021.
- (b) Taxis were moved from Cat A to Cat E from 6 Aug 2012. With the car population growth rate set at zero, the growth rate of Cat E COEs for the taxi population is also set at zero.
- (c) From May 2017, Cat E receives 10% of the deregistrations from Cat A, B and C.
- (d) From May 2017, Cat D deregistrations no longer contribute to Cat E.
- (e) COEs for new taxi registrations are drawn from Cat E and are deducted from the total number of Cat E COEs, net of deregistrations in the same period. Adjustments are made every six months. Over the six-month period from 1 Jan 2020 to 31 Jun 2020, 452 taxis were registered and 2,717 taxis were deregistered. Therefore, a net addition of  $(2,717 - 452 =) 2,265$  is being made to the Cat E quota over the subsequent two quarters from Aug 2020 to Oct 2020 and Nov 2020 to Jan 2021.
- (f) 1,120 vehicles were registered under the Early Turnover Scheme from Jul 2020 to Sep 2020. 90% of the COEs issued under this scheme, i.e. 1,008 COEs, are deducted from the Cat C quota, and 10%, i.e. 112 COEs, from Cat E.
- (g) Refers to COEs that were successfully secured by bidders but were not utilised during their validity period, which expired between Jul 2020 to Sep 2020.
- (h) Bidding exercises in Apr, May and Jun 2020 were suspended due to the closure of motor vehicle dealerships and showrooms. 19,490 COEs from the suspended bidding exercises will be returned over 24 bidding exercises from Jul 2020 onwards. There will be an additional 4,332 COEs from Nov 2020 to Jan 2021. A total of 12,267 out of the 19,490 COEs have been redistributed for bidding (including upcoming bidding exercises in Nov 2020, Dec 2020, and Jan 2021).