

## ARF Rebates for Different EV Models

|   | Renault<br>Zoe | Hyundai<br>Kona | Hyundai<br>Ioniq | Nissan<br>Leaf | Jaguar I-<br>Pace | Tesla<br>S75D |
|---|----------------|-----------------|------------------|----------------|-------------------|---------------|
| <b>(A)</b> OMV (as at Nov 2019)   | \$33,840       | \$34,515        | \$36,552         | \$41,308       | \$85,823          | \$117,049     |
| <b>(B)</b> ARF payable before applying rebates                                | \$39,376       | \$40,321        | \$43,173         | \$49,832       | \$126,482         | \$182,689     |
| <b>(C)</b> EV early adoption incentive (45% ARF discount, capped at \$20,000) | \$17,719       | \$18,144        | \$19,427         | \$20,000       | \$20,000          | \$20,000      |
| <b>(D) =(C)/(B) % of ARF</b>  | 45.0%          | 45.0%           | 45.0%            | 40.1%          | 15.8%             | 10.9%         |

\*This does not include VES, as the schedule of VES rebates may change in 2021.

\*\*This is based on vehicle open market values as of Nov 2019.