

Eligibility Criteria and Details for the Enhanced Early Turnover Scheme

1 To be eligible for the scheme, the following criteria must be met:

(I) **The existing vehicle must be:**

- A Category C vehicle and not COE-exempted;
- Propelled by diesel, diesel-Compressed Natural Gas (CNG) or diesel-electric;
- Under the permanent ownership of the registered owner;
- Registration and deregistration dates are within the following period:

Registration Date	On or after 1 January 2001 to 31 December 2013
Deregistration Date	On or after 1 April 2021 to 31 March 2023

- Properly disposed of (i.e. scrapped or exported and COE rebate, if any, successfully granted) before registration of the replacement vehicle; and
- Have at least one day of COE life remaining **or** at least one day of its remaining statutory lifespan, at the point of deregistration.

(II) **The replacement vehicle must be:**

- Not COE-exempted.
- A vehicle that meets Euro 6 or equivalent emission standards
- Classified as Band A or Band B under the CVES (applicable to LGVs only)
- Registered in the name of the last registered owner of the existing vehicle⁴; and
- Registered within 1 month from the date of deregistration of the existing vehicle.

See illustrations:

For existing vehicle registered on or after 1 January 2001 to 31 December 2013	<ul style="list-style-type: none"> - If deregistered on 1 August 2021, the replacement vehicle must be registered by 31 August 2021. - As scheme ends on 31 March 2023, the last date to deregister will therefore be 31 March 2023 and its replacement vehicle must be registered by 30 April 2023.
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2 The details of the 2 components of the current and enhanced scheme are as follows:

- a. COE transfer. This will allow a transfer of the remaining COE validity period from an eligible vehicle to a new Euro 6-compliant vehicle.

⁴ Vehicle owners who wish to transfer their replacement vehicle to another owner can apply to LTA to effect the ownership transfer after registration of the replacement vehicle. Visit www.onemotoring.com.sg for vehicle ownership transfer procedures and forms.

- b. COE bonus. This is based on the remainder of the vehicles' 20-year lifespan and structured as follows⁵ in Table B-1:

Table B-1: COE Bonus for Euro 2/3/4 Cat C diesel Vehicles that turnover in enhanced scheme

Existing Vehicle and Emission Type		Replacement Vehicle (Euro 6 or equivalent)	COE Bonus, X%
LGV	Euro 2/3	Band C under CVES	N/A
		Band A/B under CVES	45% ¹
	Euro 4	Band C under CVES	N/A
		Band A/B under CVES	20% ¹
HGV	Euro 2/3	Vehicle w/ tailpipe emissions	80% ²
		Vehicle w/o tailpipe emissions	100%
	Euro 4	Vehicle w/ tailpipe emissions	40% ²
		Vehicle w/o tailpipe emissions	80%

¹ The same incentive applies if replacement vehicle is an HGV

² The same incentive applies if replacement vehicle is a Band A/B LGV

⁵ The bonus COE period would carry zero financial value. The cash value of the full 10-year COE for the replacement vehicle would be the transferred value of the remaining COE life of the existing vehicle (based on the old COE price) and the amount paid for the PQP top-up.