Annex A

COE QUOTA FOR JUL 2020 BIDDING EXERCISES

	VEHICLE CATEGORY	CATEGORY A Cars (Up to 1,600cc and maximum power output not exceeding 97kW)	CATEGORY B Cars (Above 1,600cc or maximum power output above 97kW)	CATEGORY C Goods Vehicles & Buses	CATEGORY D Motorcycles	CATEGORY E Open (All except motorcycles)	TOTAL
A1)	Vehicle population as at 31 Dec 2019	321,103	308,991	151,753	140,329		922,176
A2)	Net increase allowed per quarter [Cat C Only] [0.25% x vehicle population / 4] ^(a)	-	-	94	-	_ (b)	94
(A)	Increase in Vehicle Population	0	0	94	0	0	94
B1)	Total vehicle deregistrations (from Jan to Mar 2020)	6,414	6,420	3,108	3,751	-	19,693
B2)	Contribution of deregistrations to Category E (10% of B1) (c)	-641	-642	-310	_ (d)	1,593	-
(B)	Replacements of Deregistered Vehicles	5,773	5,778	2,798	3,751	1,593	19,693
C1)	Adjustments for change in taxi population (e)	-	-	-	-	468	468
C2)	Adjustments for replacements under Early Turnover Scheme ^(f)	-	-	-664	-	-73	-737
C3)	Expired COEs ^(g)	2	20	0	172	1	195
(C)	Adjustments	2	20	-664	172	396	-74
(D)	Total Quota for Jul 2020 Bidding Exercises	2,568	2,581	978	1,727	883	8,737
D1)	Total quota for May – Jul bidding exercises (A + B + C)	5,775	5,798	2,228	3,923	1,989	19,713
D2)	Suspension of May and Jun 2020 bidding exercises	-3,850	-3,864	-1,484	-2,614	-1,326	-13,138
D3)	Return of quota from suspended April 2020, May 2020 and Jun 2020 bidding exercises ^(h)	643	647	234	418	220	2,162
Average Monthly Quota for Jul 2020 Bidding Exercises		2,568	2,581	978	1,727	883	8,737
Mont	Monthly Quota for Feb 2020 to Apr 2020 Bidding Exercises		1,966	629	1,155	655	6,350

Note:

- (a) The vehicle growth rate from Feb 2018 has been set at 0% per annum for Cat A, B and D, while that of Cat C will remain at 0.25% per annum until further review in 2020.
- (b) Taxis were moved from Cat A to Cat E from 6 Aug 2012. With the car population growth rate set at zero, the growth rate of Cat E COEs for the taxi population is also set at zero.
- (c) From May 2017, Cat E receives 10% of the deregistrations from Cat A, B and C.
- (d) From May 2017, Cat D deregistrations no longer contribute to Cat E.
- (e) COEs for new taxi registrations are drawn from Cat E and are deducted from the total number of Cat E COEs, net of deregistrations in the same period. Adjustments are made every six months. Over the six-month period from 1 Jul 2019 to 31 Dec 2019, 2,073 taxis were registered and 3,009 taxis were deregistered. Therefore, a net addition of (3,009 – 2,073 =) 936 is being made to the Cat E quota over the subsequent two quarters from Feb 2020 to Apr 2020 and May 2020 to Jul 2020.
- (f) 737 vehicles were registered under the Early Turnover Scheme from Jan to Mar 2020. 90% of the COEs issued under this scheme, i.e. 664 COEs, are deducted from the Cat C quota, and 10%, i.e. 73 COEs, from Cat E.
- (g) Refers to temporary COEs that were successfully secured by bidders but were not utilised during their validity period, which expired between Jan to Mar 2020.
- (h) 19,490 COEs from the suspended bidding exercises from Apr to Jun 2020 will be returned over the next 12 months from Jul 2020 onwards. There will be an additional 6,494 COEs from Jul 2020 to Sep 2020, of which 2,162 COEs have been added to the quota for bidding exercises in Jul 2020.