## Annex A

## **MONTHLY COE QUOTA FOR AUG TO OCT 2020**

	VEHICLE CATEGORY	CATEGORY A Cars (Up to 1,600cc and maximum power output not exceeding 97kW)	CATEGORY B Cars (Above 1,600cc or maximum power output above 97kW)	CATEGORY C Goods Vehicles & Buses	CATEGORY D Motorcycles	CATEGORY E Open (All except motorcycles)	TOTAL
A1)	Vehicle population as at 31 Dec 2019	321,103	308,991	151,753	140,329		922,176
A2)	Net increase allowed per quarter [Cat C Only] [0.25% x vehicle population / 4] (a)	-	-	94	-	_ (b)	94
(A)	Increase in Vehicle Population	0	0	94	0	0	94
B1)	Total vehicle deregistrations (from Apr to Jun 2020)	4,647	3,845	1,817	1,685	-	11,994
B2)	Contribution of deregistrations to Category E (10% of B1) (c)	-464	-384	-181	_ (d)	1,029	-
(B)	Replacements of Deregistered Vehicles	4,183	3,461	1,636	1,685	1,029	11,994
C1)	Adjustments for change in taxi population (e)	-	-	-	-	1,132	1,132
C2)	Adjustments for replacements under Early Turnover Scheme <sup>(f)</sup>	-	-	-333	-	-37	-370
C3)	Expired COEs (g)	3	0	0	0	0	3
(C)	Adjustments	3	0	-333	0	1,095	765
D1)	Total quota for Aug – Oct bidding exercises (A + B + C)	4,186	3,461	1,397	1,685	2,124	12,853
D2)	Return of quota from suspended Apr 2020, May and Jun 2020 bidding exercises for Aug and Sept 2020 <sup>(h)</sup>	1,288	1,296	470	838	440	4,332
D3)	Return of quota from suspended Apr 2020, May and Jun 2020 bidding exercises for Oct 2020 (h)	429	431	156	279	146	1,441
(D)	Total Quota for Aug - Oct 2020 Bidding Exercises	5,903	5,188	2,023	2,802	2,710	18,626
Average Monthly Quota for Aug - Oct 2020 Bidding Exercises		1,967	1,729	674	934	903	6,207
Monthly Quota for Jul 2020 Bidding Exercise		2,568	2,581	978	1,727	883	8,737

## Note:

- (a) The vehicle growth rate from Feb 2018 has been set at 0% per annum for Cat A, B and D, while that of Cat C will remain at 0.25% per annum until further review in 2020.
- (b) Taxis were moved from Cat A to Cat E from 6 Aug 2012. With the car population growth rate set at zero, the growth rate of Cat E COEs for the taxi population is also set at zero.
- (c) From May 2017, Cat E receives 10% of the deregistrations from Cat A, B and C.
- (d) From May 2017, Cat D deregistrations no longer contribute to Cat E.
- (e) COEs for new taxi registrations are drawn from Cat E and are deducted from the total number of Cat E COEs, net of deregistrations in the same period. Adjustments are made every six months. Over the six-month period from 1 Jan 2020 to 31 Jun 2020, 452 taxis were registered and 2,717 taxis were deregistered. Therefore, a net addition of (2,717 452 =) 2,265 is being made to the Cat E quota over the subsequent two quarters from Aug 2020 to Oct 2020 and Nov 2020 to Jan 2021.
- (f) 370 vehicles were registered under the Early Turnover Scheme from Apr to Jun 2020. 90% of the COEs issued under this scheme, i.e. 333 COEs, are deducted from the Cat C guota, and 10%, i.e. 37 COEs, from Cat E.
- (g) Refers to COEs that were successfully secured by bidders but were not utilised during their validity period, which expired between Apr to Jun 2020.
- (h) Bidding exercises in Apr, May and Jun 2020 were suspended due to the closure of motor vehicle dealerships and showrooms. 19,490 COEs from the suspended bidding exercises will be redistributed over 24 bidding exercises from Jul 2020 onwards. There will be an additional 4,332 COEs from Aug 2020 to Sep 2020 and 1,441 COEs for Oct 2020. A total of 7,935 out of the 19,490 COEs have been redistributed for bidding (including upcoming bidding exercises in Aug, Sep and Oct 2020).