

Annex A

MONTHLY COE QUOTA FROM FEB 2021 TO APR 2021

VEHICLE CATEGORY		CATEGORY A	CATEGORY B	CATEGORY C	CATEGORY D	CATEGORY E	TOTAL
		Cars (Up to 1,600cc and maximum power output not exceeding 97kW)	Cars (Above 1,600cc or maximum power output above 97kW)	Goods Vehicles & Buses	Motorcycles	Open (All except motorcycles)	
A1)	Vehicle Population as at 31 Dec 2020	319,137	314,417	151,139	140,720	0	925,413
A2)	Net Increase allowed per quarter [Cat C Only] [0.25% x vehicle population / 4] ^(a)	-	-	94	-	- ^(b)	94
(A)	Increase in Vehicle Population	0	0	94	0	0	94
B1)	Total vehicle deregistrations from Oct 2020 to Dec 2020	4,449	4,831	2,187	2,409	0	13,876
B2)	Contribution of deregistrations to Category E (10% of B1) ^(c)	-444	-483	-218	0 ^(d)	1,145	0
(B)	Replacements of Deregistered Vehicles	4,005	4,348	1,969	2,409	1,145	13,876
C1)	Adjustments for change in taxi population ^(e)	0	0	0	0	299	299
C2)	Adjustments for replacements under Early Turnover Scheme ^(f)	0	0	-998	0	-111	-1,109
C3)	Expired COEs ^(g)	6	7	0	3	2	18
(C)	Adjustments	6	7	-998	3	190	-792
D1)	Total Quota for Feb 2021 to Apr 2021 Bidding Exercises (A + B + C)	4,011	4,355	1,065	2,412	1,335	13,178
D2)	Redistribution of quota from suspended Apr 2020, May 2020 and Jun 2020 bidding exercises for Feb 2021 to Apr 2021 bidding exercises ^(h)	1,288	1,296	470	838	441	4,333
(D)	Total Quota for Feb 2021 to Apr 2021 Bidding Exercises (D1 + D2)	5,299	5,651	1,535	3,250	1,776	17,511
Average Monthly Quota for Feb 2021 to Apr 2021 Bidding Exercises		1,766	1,883	511	1,083	592	5,835
Monthly Quota for Nov 2020 to Jan 2021 Bidding Exercises		1,925	2,014	735	1,049	926	6,649

Note:

- (a) The vehicle growth rate from Feb 2018 has been set at 0% per annum for Cat A, B and D, while that for Cat C will remain at 0.25% per annum until further review in 2021.
- (b) Taxis were moved from Cat A to Cat E from 6 Aug 2012. With the car population growth rate set at zero, the growth rate of Cat E COEs for the taxi population is also set at zero.
- (c) From May 2017, Cat E receives 10% of the deregistrations from Cat A, B and C.
- (d) From May 2017, Cat D deregistrations no longer contribute to Cat E.
- (e) COEs for new taxi registrations are drawn from Cat E and are deducted from the total number of Cat E COEs, net of deregistrations in the same period. Adjustments are made every six months. Over the six-month period from 1 Jul 2020 to 31 Dec 2020, 897 taxis were registered and 1,496 taxis were deregistered. Therefore, a net addition of $(1,496 - 897 =) 599$ is being made to the Cat E quota over the subsequent two quarters from Feb 2021 to Apr 2021 and May 2021 to Jul 2021.
- (f) 1,109 vehicles were registered under the Early Turnover Scheme from Oct 2020 to Dec 2020. 90% of the COEs issued under this scheme, i.e. 998 COEs, are deducted from the Cat C quota, and 10%, i.e. 111 COEs, from Cat E.
- (g) Refers to COEs that were successfully secured by bidders but were not utilised during their validity period, which expired between Oct 2020 to Dec 2020.
- (h) Bidding exercises in Apr, May and Jun 2020 were suspended due to the closure of motor vehicle dealerships and showrooms. 19,490 COEs from the suspended bidding exercises will be returned over 24 bidding exercises from Jul 2020 onwards. There will be an additional 4,333 COEs from Feb 2021 to Apr 2021. A total of 16,600 out of the 19,490 COEs have been redistributed for bidding (including upcoming bidding exercises in Feb 2021, Mar 2021, and Apr 2021).