

Enhanced VES and EEAI Rebates for Illustrative Mass-Market Electric Car Models
After Lowering ARF Floor to \$0

	Renault Zoe	Hyundai Kona	M.G. ZS	Nissan Leaf
Power Rating (kW)	68	100	105	110
(A) Open Market Value (as at Jan 2021)	\$33,840	\$39,738	\$31,749	\$41,415
(B) ARF payable (before applying rebates)	\$39,376	\$47,633	\$36,449	\$49,981
(C) Enhanced VES rebate	\$25,000	\$25,000	\$25,000	\$25,000
(D) Applicable EEAI rebate ¹ with \$5,000 ARF floor (from 1 Jan 2021 – 31 Dec 2021)	\$9,376	\$17,633	\$6,449	\$19,981
(E) Applicable EEAI rebate ² with \$0 ARF floor (from 1 Jan 2022 – 31 Dec 2023)	\$14,376	\$20,000	\$11,449	\$20,000

¹ Capped at \$20,000

² Capped at \$20,000