

Annex C

Total Cost of Ownership Comparison for CVES Bands A, B and C Vehicles
(Based on Available Estimates for Popular Models as of Aug 2022)

	Band A (e.g. electric)	Band B (e.g. petrol)	Band C (e.g. diesel)
Average Upfront Cost (excluding COE)	\$69,000	\$30,000	\$55,000
Average Upfront Cost (After CVES)	\$54,000	\$25,000	\$70,000
Lifecycle Cost over 20 years	\$84,000	\$163,000	\$134,000
<u>Total Cost of Ownership</u> over 20 years (Before CVES)	\$153,000	\$193,000	\$189,000
<u>Total Cost of Ownership</u> over 20 years (After CVES)	\$138,000	\$188,000	\$204,000