

## MONTHLY COE QUOTA FOR FEB 2023 TO APR 2023

VEHICLE CATEGORY		CATEGORY A	CATEGORY B	CATEGORY C	CATEGORY D	CATEGORY E	TOTAL
		Non-fully electric cars with engines up to 1,600cc and MPO <sup>(a)</sup> up to 97kW; and fully electric cars with MPO <sup>(a)</sup> up to 110kW	Non-fully electric cars with engines above 1,600cc or MPO <sup>(a)</sup> above 97kW; and fully electric cars with MPO <sup>(a)</sup> above 110kW	Goods Vehicles & Buses	Motorcycles	Open (All except motorcycles)	
A1)	Vehicle Population As at 31 Dec 2022	321,840	328,368	154,376	142,404	0	946,988
A2)	Net Increase allowed per quarter [Cat C Only] [0.25% x vehicle population / 4] <sup>(b)</sup>	0	0	96	0	0 <sup>(c)</sup>	96
<b>(A)</b>	<b>Increase in Vehicle Population</b>	<b>0</b>	<b>0</b>	<b>96</b>	<b>0</b>	<b>0</b>	<b>96</b>
B1)	Total vehicle deregistrations from Jan 2022 to Dec 2022 <sup>(d)</sup>	13,471	11,467	9,043	11,145	0	45,126
B2)	25% of total vehicle deregistrations from Jan 2022 to Dec 2022 <sup>(d)</sup>	3,368	2,866	2,261	2,786	0	11,281
B3)	Contribution of deregistrations to Category E (10% of B2) <sup>(e)</sup>	-336	-286	-226	0 <sup>(f)</sup>	848	0
<b>(B)</b>	<b>Replacements of Deregistered Vehicles</b>	<b>3,032</b>	<b>2,580</b>	<b>2,035</b>	<b>2,786</b>	<b>848</b>	<b>11,281</b>
C1)	Adjustments for change in taxi population <sup>(g)</sup>	0	0	0	0	137	137
C2)	Adjustments for replacements under Early Turnover Scheme <sup>(h)</sup>	0	0	-1,872	0	-208	-2,080
C3)	Expired COEs <sup>(i)</sup>	0	2	0	1	0	3
<b>(C)</b>	<b>Adjustments</b>	<b>0</b>	<b>2</b>	<b>-1,872</b>	<b>1</b>	<b>-71</b>	<b>-1,940</b>
<b>Total Quota for Feb 2023 to Apr 2023 Bidding Exercises (A + B + C)</b>		<b>3,032</b>	<b>2,582</b>	<b>259</b>	<b>2,787</b>	<b>777</b>	<b>9,437</b>
<b>Average Monthly Quota for Feb 2023 to Apr 2023 Bidding Exercises</b>		<b>1,010</b>	<b>860</b>	<b>86</b>	<b>929</b>	<b>259</b>	<b>3,144</b>
Average Monthly Quota for Nov 2022 to Jan 2023 Bidding Exercises		915	817	137	880	291	3,040

Note:

- (a) MPO – Maximum Power Output
- (b) The vehicle growth rate from Feb 2018 has been set at 0% per annum for Cat A, B and D, while that of Cat C will remain at 0.25% per annum. This will remain in place until Jan 2025.
- (c) Taxis were moved from Cat A to Cat E from 6 Aug 2012. With the car population growth rate set at zero, the growth rate of Cat E COEs for the taxi population is also set at zero.
- (d) From February 2023, the number of COEs available for bidding in each quarter is the rolling average of deregistrations in the previous four quarters.
- (e) From May 2017, Cat E receives 10% of the deregistrations from Cat A, B and C.
- (f) From May 2017, Cat D deregistrations no longer contribute to Cat E.
- (g) COEs for new taxi registrations are drawn from Cat E and are deducted from the total number of Cat E COEs, net of deregistrations in the same period. Adjustments are made every six months. Over the six-month period from 1 Jul 2022 to 31 Dec 2022, 251 taxis were registered and 526 taxis were deregistered. Therefore, a net addition of  $(526 - 251 = 275)$  is made to the Cat E quota over the subsequent two quarters from Feb 2023 to Apr 2023 and May 2023 to Jul 2023.
- (h) 2,080 vehicles were registered under the Early Turnover Scheme from Oct to Dec 2022. 90% of the COEs issued under this scheme, i.e. 1,872 COEs, are deducted from the Cat C quota, and 10%, i.e. 208 COEs, from Cat E.
- (i) Refers to COEs that were successfully secured by bidders but were not utilised during their validity period, which expired between Oct to Dec 2022.