

## MONTHLY COE QUOTA FOR MAY 2023 TO JUL 2023

VEHICLE CATEGORY		CATEGORY A	CATEGORY B	CATEGORY C	CATEGORY D	CATEGORY E	TOTAL
		Non-fully electric cars with engines up to 1,600cc and Maximum Power Output (MPO) up to 97kW; and fully electric cars with MPO up to 110kW	Non-fully electric cars with engines above 1,600cc or MPO above 97kW; and fully electric cars with MPO above 110kW	Goods Vehicles & Buses	Motorcycles	Open (All except motorcycles)	
A1)	Vehicle Population As at 31 Dec 2022	321,840	328,368	154,376	142,404	0	946,988
A2)	Net Increase allowed per quarter [Cat C Only] [0.25% x vehicle population / 4] <sup>(a)</sup>	0	0	96	0	0 <sup>(b)</sup>	96
<b>(A)</b>	<b>Increase in Vehicle Population</b>	<b>0</b>	<b>0</b>	<b>96</b>	<b>0</b>	<b>0</b>	<b>96</b>
B1)	Total vehicle deregistrations from Apr 2022 to Mar 2023	12,430	10,488	9,674	11,190	0	43,782
B2)	25% of total vehicle deregistrations from Apr 2022 to Mar 2023 <sup>(c)</sup>	3,107	2,622	2,419	2,798	0	10,946
B3)	Contribution of deregistrations to Category E (10% of B2) <sup>(d)</sup>	-310	-262	-241	0 <sup>(e)</sup>	813	0
<b>(B)</b>	<b>Replacements of Deregistered Vehicles</b>	<b>2,797</b>	<b>2,360</b>	<b>2,178</b>	<b>2,798</b>	<b>813</b>	<b>10,946</b>
C1)	Adjustments for change in taxi population <sup>(f)</sup>	0	0	0	0	138	138
C2)	Registrations under Early Turnover Scheme <sup>(g)</sup>	0	0	-1,863	0	-207	-2,070
C3)	Expired COEs <sup>(h)</sup>	1	7	0	457 <sup>(i)</sup>	0	465
<b>(C)</b>	<b>Adjustments</b>	<b>1</b>	<b>7</b>	<b>-1,863</b>	<b>457</b>	<b>-69</b>	<b>-1,467</b>
<b>Total Quota for May 2023 to Jul 2023 Bidding Exercises (A + B + C)</b>		<b>2,798</b>	<b>2,367</b>	<b>411</b>	<b>3,255</b>	<b>744</b>	<b>9,575</b>
<b>Average Monthly Quota for May 2023 to Jul 2023 Bidding Exercises</b>		<b>932</b>	<b>789</b>	<b>137</b>	<b>1,085</b>	<b>248</b>	<b>3,191</b>
Average Monthly Quota for Feb 2023 to Apr 2023 Bidding Exercises		1,010	860	86	929	259	3,144

Notes:

- (a) The vehicle growth rate from Feb 2018 has been set at 0% per annum for Cat A, B and D, while that of Cat C will remain at 0.25% per annum. This will remain in place until Jan 2025.
- (b) Taxis were moved from Cat A to Cat E from 6 Aug 2012. With the car population growth rate set at zero, the growth rate of Cat E COEs for the taxi population is also set at zero.
- (c) From Feb 2023, the number of COEs available for bidding in each quarter is the rolling average of deregistrations in the previous four quarters.
- (d) From May 2017, Cat E receives 10% of the deregistrations from Cat A, B and C.
- (e) From May 2017, Cat D deregistrations no longer contribute to Cat E.
- (f) COEs for new taxi registrations are drawn from Cat E and are deducted from the total number of Cat E COEs, net of deregistrations in the same period. Adjustments are made every six months. Over the six-month period from 1 Jul 2022 to 31 Dec 2022, 251 taxis were registered and 526 taxis were deregistered. Therefore, a net addition of  $(526 - 251 = 275)$  is made to the Cat E quota over the subsequent two quarters from Feb 2023 to Apr 2023 and May 2023 to Jul 2023.
- (g) From May 2023, the deduction for ETS registrations will be the rolling average of ETS registrations in the previous four quarters.
- (h) Refers to COEs that were successfully secured by bidders but were not utilised during their validity period, which expired between Jan 2023 to Mar 2023.
- (i) Cat D COEs issued from 1<sup>st</sup> bidding exercise of May 2023 (inclusive), will be returned for bidding earlier than the current practice of the next quarter.