

**Illustration of Updated EV Early Adoption Incentive
and Vehicular Emissions Scheme for Different Electric Car Models**

Model	MG ZS Trophy Electric		BYD Atto 3		Hyundai Kona		Hyundai Ioniq 5		Tesla Model 3		BMW I4 M50 Gran Coupe	
VES Banding	A1		A1		A1		A1		A1		A2	
(A) Open Market Value³	\$29,778		\$34,000		\$35,158		\$39,225		\$52,867		\$72,406	
(B) ARF payable before applying rebates	\$33,690		\$39,600		\$41,222		\$46,915		\$72,448		\$117,015	
(C) VES Rebates	Existing	Revised	Existing	Revised	Existing	Revised	Existing	Revised	Existing	Revised	Existing	Revised
	-\$25,000	-\$25,000	-\$25,000	-\$25,000	-\$25,000	-\$25,000	-\$25,000	-\$25,000	-\$25,000	-\$25,000	-\$15,000	-\$5,000
(D) EEAI	-\$8,690	-\$8,690 (No change)	-\$14,600	-\$14,600 (No change)	-\$16,222	-\$15,000	-\$20,000	-\$15,000	-\$20,000	-\$15,000	-\$20,000	-\$15,000
(E) ARF payable after rebates [i.e. B+C+D]	\$0	\$0 (No change)	\$0	\$0 (No change)	\$0	\$1,222	\$1,915	\$6,915	\$27,448	\$32,448	\$82,015	\$97,015

³ Data as of July 2023