

MONTHLY COE QUOTA FOR NOVEMBER 2023 TO JANUARY 2024

VEHICLE CATEGORY		CATEGORY A	CATEGORY B	CATEGORY C	CATEGORY D	CATEGORY E	TOTAL
		Non-fully electric cars with engines up to 1,600cc and Maximum Power Output (MPO) up to 97kW; and fully electric cars with MPO up to 110kW	Non-fully electric cars with engines above 1,600cc or MPO above 97kW; and fully electric cars with MPO above 110kW	Goods Vehicles & Buses	Motorcycles	Open (All except motorcycles)	
A1)	Vehicle Population As at 31 Dec 2022	321,840	328,368	154,376	142,404	0	946,988
A2)	Net Increase allowed per quarter [Cat C Only] [0.25% x vehicle population / 4] ^(a)	0	0	96	0	0 ^(c)	96
(A)	Increase in Vehicle Population	0	0	96	0	0	96
B1)	Total vehicle deregistrations from Oct 2022 to Sep 2023	15,088	11,577	8,159	11,355	0	46,179
B2)	Total vehicle deregistrations over Oct 2022 to Sep 2023 arising from guaranteed deregistrations ^(b)	2	2	0	0	0	4
B3)	25% of effective vehicle deregistrations Oct 2022 to Sep 2023 (25% of B1-B2) ^(c)	3,772	2,894	2,040	2,838	0	11,544
B4)	Contribution of deregistrations to Category E (10% of B3) ^(d)	-377	-289	-204	0 ^(e)	870	0
(B)	Replacements of De-registered Vehicles	3,395	2,605	1,836	2,838	870	11,544
C1)	Adjustments for change in taxi population ^(f)	0	0	0	0	112	112
C2)	Adjustments under Early Turnover Scheme ^(g)	0	0	-1,009	0	-142	-1,151
C3)	Expired COEs ^(h)	2	7	1	267	1	278
C4)	Redistribution from guaranteed deregistrations ⁽ⁱ⁾	1570	325	0	0	0	1895
(C)	Adjustments	1572	332	-1008	267	-29	1,134
Total Quota for Nov 2023 to Jan 2024 Bidding Exercises (A + B + C)		4,967	2,937	924	3,105	841	12,774
Total Quota for Aug 2023 to Oct 2023 Bidding Exercises		4,085	2,816	684	2,957	777	11,319

Notes:

- (a) The vehicle growth rate from Feb 2018 has been set at 0% per annum for Cat A, B and D, while that of Cat C will remain at 0.25% per annum. This will remain in place until Jan 2025.
- (b) LTA has identified the Category A and B vehicles in the vehicle registry with 5-year non-extendable COEs which will be redistributed. When the identified vehicles are deregistered, their quota will not be returned to the pool for bidding.
- (c) From Feb 2023, the number of COEs available for bidding in each quarter is the rolling average of deregistrations in the previous four quarters.
- (d) From May 2017, Cat E receives 10% of the deregistrations from Cat A, B and C.
- (e) From May 2017, Cat D deregistrations no longer contribute to Cat E.
- (f) From 6 Aug 2012, COEs for new taxi registrations are drawn from Cat E and are deducted from the total number of Cat E COEs, net of deregistrations in the same period. Adjustments are made every six months. Over the six-month period from 1 Jan 2023 to 30 Jun 2023, 366 taxis were registered and 589 taxis were deregistered. Therefore, a net addition of $(589 - 366 = 223)$ is made to the Cat E quota over the subsequent two quarters from Aug 2023 to Oct 2023 and Nov 2023 to Jan 2024.
- (g) From May 2023, the deductions for ETS will be adjusted based on the rolling average of ETS registrations in the previous four quarters.
- (h) Refers to COEs that were successfully secured by bidders but were not utilised during their validity period, which expired between Jul 2023 to Sep 2023. Cat D COEs issued from 1st bidding exercise of May 2023 (inclusive), will be returned for bidding earlier than the current practice of the next quarter.
- (i) From May 2023 2nd bidding exercise, guaranteed deregistrations with 5-year COEs which are due to expire in the next projected supply peak will be redistributed.