

MONTHLY COE QUOTA FOR MAY 2024 TO JULY 2024

VEHICLE CATEGORY		CATEGORY A	CATEGORY B	CATEGORY C	CATEGORY D	CATEGORY E	TOTAL
		Non-fully electric cars with engines up to 1,600cc and Maximum Power Output (MPO) up to 97kW; and fully electric cars with MPO up to 110kW	Non-fully electric cars with engines above 1,600cc or MPO above 97kW; and fully electric cars with MPO above 110kW	Goods Vehicles & Buses	Motorcycles	Open (All except motorcycles)	
A1)	Vehicle Population As at 31 Dec 2023	319,837	331,007	153,419	143,441	0	947,704
A2)	Net Increase allowed per quarter [Cat C Only] [0.25% x vehicle population / 4] ^(a)	0	0	95	0	0	95
(A)	Increase in Vehicle Population	0	0	95	0	0	95
B1)	Total vehicle deregistrations from Apr 2023 to Mar 2024	19,899	13,239	6,205	10,457	0	49,800
B2)	Total vehicle deregistrations Apr 2023 to Mar 2024 arising from identified guaranteed deregistrations ^(b)	-8	-12	0	-10	0	-30
B3)	25% of effective vehicle deregistrations Apr 2023 to Mar 2024 (25% of B1+B2) ^(c)	4,973	3,307	1,551	2,612	0	12,443
B4)	Contribution of deregistrations to Category E (10% of B3) ^(d)	-497	-330	-155	0 ^(e)	982	0
(B)	Replacements of De-registered Vehicles	4,476	2,977	1,396	2,612	982	12,443
C1)	Adjustments for change in taxi population ^(f)	-	-	-	-	121	121
C2)	Adjustments under Early Turnover Scheme ^(g)	-	-	-348	-	-55	-403
C3)	Expired TCOEs ^(h)	59	87	36	-	266	448
C4)	Return of expired Cat E TCOEs	133	80	53	-	-266	0
C5)	Redistribution from identified guaranteed deregistrations ⁽ⁱ⁾	1,107	800	-	493	-	2,400
(C)	Adjustments	1,299	967	-259	493	66	2,566
Total Quota for May 2024 to Jul 2024 Bidding Exercises (A + B + C)		5,775	3,944	1,232	3,105	1,048	15,104
Total Quota for Feb 2024 to Apr 2024 Bidding Exercises		5,609	3,895	1,170	3,105	928	14,707

Notes:

- (a) The vehicle growth rate from Feb 2018 has been set at 0% per annum for Cat A, B and D, while that of Cat C will remain at 0.25% per annum. This will remain in place until Jan 2025.
- (b) LTA has identified the vehicles in the vehicle registry which will be redistributed. When the identified vehicles are deregistered, their quota will not be returned to the pool for bidding.
- (c) From Feb 2023, the number of COEs available for bidding in each quarter is the rolling average of deregistrations in the previous four quarters.
- (d) From May 2017, Cat E receives 10% of the deregistrations from Cat A, B and C.
- (e) From May 2017, Cat D deregistrations no longer contribute to Cat E.
- (f) From 6 Aug 2012, COEs for new taxi registrations are drawn from Cat E and are deducted from the total number of Cat E COEs, net of deregistrations in the same period. Adjustments are made every six months. Over the six-month period from 1 Jul 2023 to 31 Dec 2023, 602 taxis were registered and 843 taxis were deregistered. Therefore, a net addition of $(843 - 602 = 241)$ is made to the Cat E quota over the subsequent two quarters from Feb 2024 to Apr 2024 and May 2024 to Jul 2024.
- (g) From May 2023, the deductions for ETS will be adjusted based on the rolling average of ETS registrations in the previous four quarters.
- (h) Refers to Temporary COEs (TCOEs) that were successfully secured by bidders but were not utilised during their validity period, which expired between Jan 2024 to Mar 2024. Cat D TCOEs issued from 1st bidding exercise of May 2023 (inclusive) will be returned for bidding earlier than the current practice of the next quarter.
- (i) From 2nd bidding exercise of May 2023 (inclusive), guaranteed deregistrations of COEs which are due to expire in the next projected supply peak will be brought forward for redistribution.