MONTHLY COE QUOTA FOR NOVEMBER 2024 TO JANUARY 2025

VEHICLE CATEGORY		CATEGORY A Non-fully electric cars with engines up to 1,600cc and Maximum Power Output (MPO) up to 97kW; and fully electric cars	Non-fully electric cars with engines above 1,600cc or MPO above 97kW; and fully electric cars with MPO above	CATEGORY C Goods Vehicles & Buses	CATEGORY D	CATEGORY E Open (All except motorcycles)	TOTAL
		with MPO up to 110kW	110kW				
A1)	Vehicle Population As at 31 Dec 2023	319,837	331,007	153,419	143,441	0	947,704
A2)	Net Increase allowed per quarter [Cat C Only] [0.25% x vehicle population / 4] (a)	0	0	95	0	0	95
(A)	Increase in Vehicle Population	0	0	95	0	0	95
B1)	Total vehicle deregistrations from Oct 2023 to Sep 2024	21,351	13,317	7,046	9,057	0	50,771
B2)	Total vehicle deregistrations over Oct 2023 to Sep 2024 arising from identified guaranteed deregistrations (b)	-34	-45	0	-96	0	-175
B3)	25% of effective vehicle deregistrations Oct 2023 to Sep 2024 (25% of B1+B2) (c)	5,329	3,318	1,761	2,240	0	12,648
B4)	Contribution of deregistrations to Category E (10% of B3) (d)	-532	-331	-176	O (e)	1,039	0
(B)	Replacements of De-registered Vehicles	4,797	2,987	1,585	2,240	1,039	12,648
C1)	Adjustments for change in taxi population (f)	-	-	-	-	92	92
C2)	Adjustments under Early Turnover Scheme (9)	-	-	-273	-	-59	-332
C3)	Adjustments for Expired TCOEs (h)	3	13	0	-	-	16
C4)	Redistribution from identified guaranteed deregistrations (i)	1,390	1,060	-	865	-	3,315
(C)	Adjustments	1,393	1,073	-273	865	33	3,091
Total Quota for Nov 2024 to Jan 2025 Bidding Exercises (A + B + C)		6,190	4,060	1,407	3,105	1,072	15,834
Total Quota for Aug 2024 to Oct 2024 Bidding Exercises		5,864	3,980	1,299	3,105	1,035	15,283

Notes:

- (a) The vehicle population growth rate from Feb 2018 has been set at 0% per annum for Cat A, B and D, while that of Cat C will remain at 0.25% per annum. This will remain in place until Jan 2025.
- (b) LTA has identified the vehicles in the vehicle registry which will be redistributed. When the identified vehicles are deregistered, their quota will not be returned to the pool for bidding.
- (c) From Feb 2023, the number of COEs available for bidding in each quarter is the rolling average of deregistrations in the previous four quarters.
- (d) From May 2017, Cat E receives 10% of the deregistrations from Cat A, B and C.
- (e) From May 2017, Cat D deregistrations no longer contribute to Cat E.
- (f) From 6 Aug 2012, COEs for new taxi registrations are drawn from Cat E and are deducted from the total number of Cat E COEs, net of deregistrations in the same period. Adjustments are made every six months. Over the six-month period from 1 Jan 2024 to 30 Jun 2024, 725 taxis were registered and 909 taxis were deregistered. Therefore, a net addition of (909 725 = 184) is made to the Cat E quota over the subsequent two quarters from Aug 2024 to Oct 2024 and Nov 2024 to Jan 2025.
- (g) From May 2023, the deductions for ETS will be adjusted based on the rolling average of ETS registrations in the previous four quarters.
- (h) Refers to Temporary COEs (TCOEs) that were successfully secured by bidders but were not utilised during their validity period, which expired between Jul 2024 to Sep 2024. Expired Cat E TCOEs successfully secured by bidders but not utilised during their validity period, will be redistributed to Cat A, B and C in proportion to their respective contributions to Cat E.
- (i) From 2nd bidding exercise of May 2023 (inclusive), guaranteed deregistrations of COEs which are due to expire in the next projected supply peak will be brought forward for redistribution.