

## MONTHLY COE QUOTA FOR FEBRUARY 2025 TO APRIL 2025

| VEHICLE CATEGORY  |   | CATEGORY A   | CATEGORY B   | CATEGORY C             | CATEGORY D       | CATEGORY E                    | TOTAL         |
|---|---|--|--|------------------------|------------------|-------------------------------|---------------|
|   |   | Non-fully electric cars with engines up to 1,600cc and Maximum Power Output (MPO) up to 97kW; and fully electric cars with MPO up to 110kW | Non-fully electric cars with engines above 1,600cc or MPO above 97kW; and fully electric cars with MPO above 110kW | Goods Vehicles & Buses | Motorcycles      | Open (All except motorcycles) |               |
| A1)   | Vehicle Population As at 31 Dec 2024  | 321,611  | 335,675  | 153,040                | 147,349          | 0                             | 957,675       |
| A2)   | Net Increase allowed per quarter [Cat C Only] [0.25% x vehicle population / 4] <sup>(a)</sup>                             | 0  | 0  | 95                     | 0                | 0                             | 95            |
| <b>(A)</b>  | <b>Increase in Vehicle Population</b>   | <b>0</b>   | <b>0</b>   | <b>95</b>              | <b>0</b>         | <b>0</b>                      | <b>95</b>     |
| B1)   | Total vehicle deregistrations from Jan 2024 to Dec 2024   | 21,516   | 14,621   | 7,582                  | 8,492            | 0                             | 52,211        |
| B2)   | Total vehicle deregistrations over Jan 2024 to Dec 2024 arising from identified guaranteed deregistrations <sup>(b)</sup> | -91  | -82  | 0                      | -164             | 0                             | -337          |
| B3)   | 25% of effective vehicle deregistrations Jan 2024 to Dec 2024 (25% of B1+B2) <sup>(c)</sup>                               | 5,356  | 3,635  | 1,896                  | 2,082            | 0                             | 12,969        |
| B4)   | Contribution of deregistrations to Category E (10% of B3) <sup>(d)(e)</sup>   | -535   | -363   | -189                   | 0 <sup>(e)</sup> | 1,087                         | 0             |
| <b>(B)</b>  | <b>Replacements of De-registered Vehicles</b>   | <b>4,821</b>   | <b>3,272</b>   | <b>1,707</b>           | <b>2,082</b>     | <b>1,087</b>                  | <b>12,969</b> |
| C1)   | Adjustments for change in taxi population <sup>(f)</sup>  | -  | -  | -                      | -                | 159                           | 159           |
| C2)   | Adjustments under Early Turnover Scheme <sup>(g)</sup>  | -  | -  | -254                   | -                | -59                           | -313          |
| C3)   | Adjustment for Expired TCOEs <sup>(h)</sup>   | 7  | 15   | 0                      | -                | -                             | 22            |
| C4)   | Redistribution from identified guaranteed deregistrations and injections <sup>(i)</sup>                                   | 2,000  | 1,178  | -                      | 1,023            | -                             | 4,201         |
| <b>(C)</b>  | <b>Adjustments</b>  | <b>2,007</b>   | <b>1,193</b>   | <b>-254</b>            | <b>1,023</b>     | <b>100</b>                    | <b>4,069</b>  |
| <b>Total Quota for Feb 2025 to Apr 2025 Bidding Exercises (A + B + C)</b> |   | <b>6,828</b>   | <b>4,465</b>   | <b>1,548</b>           | <b>3,105</b>     | <b>1,187</b>                  | <b>17,133</b> |
| Total Quota for Nov 2024 to Jan 2025 Bidding Exercises                    |   | 6,190  | 4,060  | 1,407                  | 3,105            | 1,072                         | 15,834        |

- a) The vehicle population growth rate from Feb 2018 has been set at 0% per annum for Cat A, B and D, while that of Cat C will remain at 0.25% per annum. This will remain in place until Jan 2028.
- b) LTA has identified the vehicles in the vehicle registry which will be redistributed. When the identified vehicles are deregistered, their quota will not be returned to the pool for bidding.
- c) From Feb 2023, the number of COEs available for bidding in each quarter is the rolling average of deregistrations in the previous four quarters.
- d) From May 2017, Cat E receives 10% of the deregistrations from Cat A, B and C.
- e) From May 2017, Cat D deregistrations no longer contribute to Cat E.
- f) From 6 Aug 2012, COEs for new taxi registrations are drawn from Cat E and are deducted from the total number of Cat E COEs, net of deregistrations in the same period. Adjustments are made every six months. Over the six-month period from 1 Jul 2024 to 31 Dec 2024, 590 taxis were registered and 909 taxis were deregistered. Therefore, a net addition of  $(909 - 590 = 319)$  is made to the Cat E quota over the subsequent two quarters from Feb 2025 to Apr 2025 and May 2025 to Jul 2025.
- g) From May 2023, the deductions for ETS will be adjusted based on the rolling average of ETS registrations in the previous four quarters.
- h) Refers to Temporary COEs (TCOEs) that were successfully secured by bidders but were not utilised during their validity period, which expired between Oct 2024 to Dec 2024. Expired Cat E TCOEs successfully secured by bidders but not utilised during their validity period, will be redistributed to Cat A, B and C in proportion to their respective contributions to Cat E.
- i) From 2<sup>nd</sup> bidding exercise of May 2023 (inclusive), guaranteed deregistrations of COEs which are due to expire in the next projected supply peak will be brought forward for redistribution. From Feb 2025, LTA will progressively inject up to about 20,000 additional COEs across vehicle categories over the next few years.