

COE BIDDING RESULTS 2026

Month of Bidding Exercise	Vehicle Category	Category A Cars up to 1600cc & 97kW		Category B Cars above 1600cc or 97kW		Category C Goods vehicles & buses		Category D Motorcycles		Category E Open Category		Total	
		1st Bidding	2nd Bidding	1st Bidding	2nd Bidding	1st Bidding	2nd Bidding	1st Bidding	2nd Bidding	1st Bidding	2nd Bidding	1st Bidding	2nd Bidding
Jan-2026	Quota	1,285	1,301	824	803	287	283	544	538	278	299	3,218	3,224
	Successful bids	1,284	1,277	821	800	286	280	527	523	247	299	3,165	3,179
	Bids received	1,658	2,303	1,128	1,207	394	434	639	609	528	426	4,347	4,979
	Quota Premium	\$102,009	\$109,501	\$119,100	\$121,634	\$75,503	\$75,202	\$8,689	\$8,860	\$122,000	\$120,891	-	-
	PQP ¹ for Feb 2026	\$107,571		\$120,772		\$76,100		\$8,542		NA		-	-
Feb-2026	Quota	1,265	1,289	813	813	292	294	550	548	271	239	3,191	3,183
	Successful bids	1,261	1,289	809	812	292	294	538	535	265	232	3,165	3,162
	Bids received	1,982	1,975	966	1,353	420	502	645	665	462	571	4,475	5,066
	Quota Premium	\$106,320	\$106,501	\$110,890	\$105,001	\$74,801	\$74,999	\$8,289	\$7,989	\$116,000	\$112,890	-	-
	PQP for Mar 2026	\$106,541		\$115,938		\$75,669		\$8,367		NA		-	-
Mar-2026	Quota	1,268	1,264	815	812	290	290	545	546	245	246	3,163	3,158
	Successful bids	1,267	1,263	815	812	285	290	544	516	239	244	3,150	3,125
	Bids received	1,762	1,895	1,261	1,185	488	438	643	726	514	422	4,668	4,666
	Quota Premium	\$108,220	\$111,890	\$114,002	\$115,568	\$76,000	\$78,000	\$8,602	\$9,589	\$114,890	\$118,119	-	-
	PQP for Apr 2026	\$107,407		\$114,366		\$75,751		\$8,670		NA		-	-
Apr-2026	Quota	1,265		811		295		534		245		3,150	
	Successful bids	1,203		796		292		531		245		3,067	
	Bids received	2,537		1,406		539		657		475		5,614	
	Quota Premium	\$118,000		\$121,000		\$80,001		\$10,000		\$121,001		-	-
	PQP for May 2026									NA		-	-

¹ Prevailing Quota Premium (PQP) for existing vehicles is a moving average of the Quota Premium (QP) in the latest 3 months in which bidding exercises were conducted and varies monthly depending on the QP from those bidding exercises.

COE BIDDING RESULTS 2025

Month of Bidding Exercise	Vehicle Category	Category A Cars up to 1600cc & 97kW		Category B Cars above 1600cc or 97kW		Category C Goods vehicles & buses		Category D Motorcycles		Category E Open Category		Total	
		1st Bidding	2nd Bidding	1st Bidding	2nd Bidding	1st Bidding	2nd Bidding	1st Bidding	2nd Bidding	1st Bidding	2nd Bidding	1st Bidding	2nd Bidding
Jan-2025	Quota	1,034	1,069	677	686	248	234	520	536	191	190	2,670	2,715
	Successful bids	1,034	1,058	674	686	246	233	513	530	190	190	2,657	2,697
	Bids received	1,381	1,484	1,266	1,071	364	373	595	651	415	326	4,021	3,905
	Quota Premium	\$93,699	\$93,601	\$121,501	\$116,625	\$67,891	\$65,476	\$9,001	\$7,721	\$123,000	\$115,112	-	-
	PQP ¹ for Feb 2025	\$94,513		\$110,537		\$68,481		\$8,457		NA		-	-
Feb-2025	Quota	1,138	1,149	748	744	260	259	524	524	199	198	2,869	2,874
	Successful bids	1,132	1,149	727	741	256	240	523	517	195	197	2,833	2,844
	Bids received	1,446	2,290	1,007	1,135	394	430	718	645	369	367	3,934	4,867
	Quota Premium	\$85,000	\$92,850	\$111,104	\$109,598	\$62,506	\$65,189	\$8,289	\$8,791	\$110,000	\$110,002	-	-
	PQP for Mar 2025	\$92,525		\$111,807		\$66,874		\$8,344		NA		-	-
Mar-2025	Quota	1,144	1,138	765	747	262	277	519	525	202	198	2,892	2,885
	Successful bids	1,144	1,137	749	747	253	275	519	525	200	196	2,865	2,880
	Bids received	2,034	1,951	1,208	1,196	413	469	624	626	403	382	4,682	4,624
	Quota Premium	\$92,730	\$94,502	\$113,000	\$116,890	\$67,001	\$70,089	\$9,201	\$9,511	\$112,901	\$116,991	-	-
	PQP for Apr 2025	\$92,064		\$114,787		\$66,359		\$8,753		NA		-	-
Apr-2025	Quota	1,138	1,139	760	744	267	260	517	519	200	200	2,882	2,862
	Successful bids	1,122	1,124	729	744	267	260	515	518	195	195	2,828	2,841
	Bids received	2,162	2,121	1,200	1,098	382	399	603	660	390	406	4,737	4,684
	Quota Premium	\$97,724	\$99,500	\$117,899	\$117,003	\$68,782	\$65,001	\$9,889	\$9,309	\$117,002	\$118,001	-	-
	PQP for May 2025	\$93,718		\$114,249		\$66,428		\$9,165		NA		-	-
May-2025	Quota	1,267	1,267	813	782	271	271	536	534	207	206	3,094	3,060
	Successful bids	1,244	1,265	800	779	266	271	532	532	206	185	3,048	3,032
	Bids received	2,240	1,915	1,210	1,093	386	382	676	655	384	387	4,896	4,432
	Quota Premium	\$103,009	\$102,501	\$119,890	\$116,988	\$62,590	\$63,189	\$8,709	\$8,707	\$118,889	\$118,010	-	-
	PQP for Jun 2025	\$98,328		\$116,945		\$66,109		\$9,221		NA		-	-
Jun-2025	Quota	1,275	1,254	795	784	276	271	538	535	202	223	3,086	3,067
	Successful bids	1,274	1,253	795	781	256	270	538	528	191	214	3,054	3,046
	Bids received	1,691	1,647	974	1,163	386	393	631	605	363	399	4,045	4,207
	Quota Premium	\$96,999	\$98,124	\$113,000	\$116,670	\$62,000	\$65,000	\$9,000	\$8,600	\$113,900	\$116,889	-	-
	PQP for Jul 2025	\$99,643		\$116,909		\$64,427		\$9,036		NA		-	-
Jul-2025	Quota	1,253	1,253	781	784	291	271	533	540	212	211	3,070	3,059
	Successful bids	1,250	1,253	781	782	275	271	533	534	207	210	3,046	3,050
	Bids received	1,918	1,874	1,199	1,148	432	405	629	622	384	431	4,562	4,480
	Quota Premium	\$101,102	\$101,102	\$119,600	\$119,101	\$66,689	\$68,600	\$9,389	\$9,511	\$118,500	\$120,000	-	-
	PQP for Aug 2025	\$100,473		\$117,542		\$64,678		\$8,986		NA		-	-
Aug-2025	Quota	1,268	1,264	789	792	290	273	533	540	261	257	3,141	3,126
	Successful bids	1,257	1,257	789	789	281	271	526	535	261	257	3,114	3,109
	Bids received	1,755	1,922	1,271	1,221	422	472	633	654	511	491	4,592	4,760
	Quota Premium	\$102,009	\$104,524	\$123,498	\$124,400	\$70,001	\$72,190	\$9,189	\$8,809	\$122,334	\$125,001	-	-
	PQP for Sep 2025	\$100,644		\$119,379		\$67,414		\$9,083		NA		-	-
Sep-2025	Quota	1,275	1,272	790	792	283	276	540	539	256	256	3,144	3,135
	Successful bids	1,271	1,266	750	772	282	274	540	539	254	252	3,097	3,103
	Bids received	1,844	2,521	1,186	1,273	401	413	633	617	489	540	4,553	5,364
	Quota Premium	\$107,889	\$119,003	\$127,501	\$136,890	\$71,556	\$72,501	\$9,101	\$9,209	\$127,901	\$140,502	-	-
	PQP for Oct 2025	\$105,939		\$125,165		\$70,257		\$9,202		NA		-	-
Oct-2025	Quota	1,268	1,270	830	809	274	276	533	533	259	261	3,164	3,149
	Successful bids	1,239	1,262	828	800	273	276	528	528	251	260	3,119	3,126
	Bids received	2,572	1,968	1,202	977	424	427	630	598	472	414	5,300	4,384
	Quota Premium	\$128,105	\$122,000	\$141,000	\$131,889	\$74,301	\$76,801	\$9,810	\$9,389	\$140,009	\$136,000	-	-
	PQP for Nov 2025	\$113,922		\$130,863		\$72,892		\$9,252		NA		-	-
Nov-2025	Quota	1,306	1,285	800	806	283	282	538	538	282	276	3,209	3,187
	Successful bids	1,303	1,279	795	765	279	278	537	535	266	275	3,180	3,132
	Bids received	1,682	1,587	953	1,514	434	406	631	595	467	466	4,167	4,568
	Quota Premium	\$110,002	\$109,000	\$115,001	\$129,890	\$76,000	\$76,389	\$8,600	\$8,729	\$121,010	\$125,001	-	-
	PQP for Dec 2025	\$116,000		\$130,362		\$74,592		\$9,140		NA		-	-
Dec-2025	Quota	1,280	1,283	802	838	286	286	534	536	291	276	3,193	3,219
	Successful bids	1,272	1,259	775	832	281	285	523	532	288	252	3,139	3,160
	Bids received	1,557	1,647	1,096	968	370	407	627	632	544	455	4,194	4,109
	Quota Premium	\$105,413	\$109,501	\$123,900	\$115,102	\$76,501	\$77,003	\$8,289	\$8,081	\$123,000	\$119,000	-	-
	PQP for Jan 2026	\$114,004		\$126,131		\$76,166		\$8,817		NA		-	-

¹ Prevailing Quota Premium (PQP) for existing vehicles is a moving average of the Quota Premium (QP) in the latest 3 months in which bidding exercises were conducted and varies monthly depending on the QP from those bidding exercises.