

## MONTHLY COE QUOTA FROM NOVEMBER 2017 TO JANUARY 2018

VEHICLE CATEGORY		CATEGORY A	CATEGORY B	CATEGORY C	CATEGORY D	CATEGORY E	TOTAL
		Cars (Up to 1,600cc and maximum power output not exceeding 97kW)	Cars (Above 1,600cc or maximum power output above 97kW)	Goods Vehicles & Buses	Motorcycles	Open (All except motor-cycles)	
A1)	Vehicle Population As at 31 Dec 2016	318,081	283,137	154,507	142,514		898,239
A2)	Net Increase allowed per quarter [0.25% x vehicle population / 4] <sup>(a)</sup>	198	176	96	89	17 <sup>(b)</sup>	576
<b>(A)</b>	<b>Increase in Vehicle Population</b>	<b>198</b>	<b>176</b>	<b>96</b>	<b>89</b>	<b>17</b>	<b>576</b>
B1)	Total vehicle de-registrations (from Jul to Sep 2017)	10,977	8,959	3,807	2,806	-	26,549
B2)	Contribution of de-registrations to Category E (10% of B1) <sup>(c)</sup>	-1,097	-895	-380	- <sup>(d)</sup>	2,372	-
<b>(B)</b>	<b>Replacements of De-registered Vehicles</b>	<b>9,880</b>	<b>8,064</b>	<b>3,427</b>	<b>2,806</b>	<b>2,372</b>	<b>26,549</b>
C1)	Adjustments for change in taxi population <sup>(e)</sup>	-	-	-	-	917	917
C2)	Adjustments for replacements under Early Turnover Scheme <sup>(f)</sup>	-	-	-2,087	-	-231	-2,318
C3)	Expired COEs <sup>(g)</sup>	3	6	20	158	2	189
<b>(C)</b>	<b>Adjustments</b>	<b>3</b>	<b>6</b>	<b>-2,067</b>	<b>158</b>	<b>688</b>	<b>-1,212</b>
<b>Total Quota for Nov 2017 to Jan 2018 Bidding Exercises (A + B + C)</b>		<b>10,081</b>	<b>8,246</b>	<b>1,456</b>	<b>3,053</b>	<b>3,077</b>	<b>25,913</b>
<b>Average Monthly Quota for Nov 2017 to Jan 2018 Bidding Exercises</b>		<b>3,360</b>	<b>2,748</b>	<b>485</b>	<b>1,017</b>	<b>1,025</b>	<b>8,635</b>
Monthly Quota for Aug 2017 to Oct 2017 Bidding Exercises		3,630	2,570	888	954	1,080	9,122

Note:

- (a) The vehicle population growth rate from Feb 2015 onwards has been set at 0.25% per annum. From Feb 2018 onwards, vehicle growth rate for Cat A, B and D will be revised to zero, while that of Cat C will remain at 0.25% per annum.
- (b) As taxis were moved from Cat A to Cat E from 6 Aug 2012, Cat E receives 17 COEs from the vehicle growth component for the taxi population of 27,534 taxis as at 31 Dec 2016.
- (c) From Feb 2015, Cat E receives 10% of the de-registrations in each category.
- (d) From May 2017, Cat D de-registrations no longer contribute to Cat E.
- (e) COEs for new taxi registrations are drawn from Cat E and need to be deducted from the total number of Cat E COEs, net of de-registrations in the same period. Adjustments are made every six months. Over the six-month period between 1 Jan 2017 and 30 Jun 2017, 833 taxis were registered and 2,668 taxis were deregistered. Therefore, a net adjustment of (2,668 - 833) = 1,835 will be made to the Cat E quota over the subsequent two quarters from Aug 2017 to Oct 2017 and Nov 2017 to Jan 2018.
- (f) 2,318 vehicles were registered under the Early Turnover Scheme from Jul to Sep 2017. 90% of the COEs issued under this scheme, i.e. 2,087 COEs, are deducted from the Cat C quota, and 10%, i.e. 231 COEs, from Cat E.
- (g) Refers to COEs that were successfully secured by bidders but were not utilised during their validity period, which expired between Jul to Sep 2017.

## MONTHLY COE QUOTA FROM AUGUST 2017 TO OCTOBER 2017

VEHICLE CATEGORY		CATEGORY A	CATEGORY B	CATEGORY C	CATEGORY D	CATEGORY E	TOTAL
		Cars (Up to 1,600cc and maximum power output not exceeding 97kW)	Cars (Above 1,600cc) or maximum power output above 97kW)	Goods Vehicles & Buses	Motorcycles	Open	
A1)	Vehicle Population As at 31 Dec 2016	318,081	283,137	154,507	142,514		898,239
A2)	Net Increase allowed per quarter [0.25% x vehicle population / 4] <sup>(a)</sup>	198	176	96	89	17 <sup>(b)</sup>	576
<b>(A)</b>	<b>Increase in Vehicle Population</b>	<b>198</b>	<b>176</b>	<b>96</b>	<b>89</b>	<b>17</b>	<b>576</b>
B1)	Total vehicle de-registrations (from Apr to Jun 2017)	11,874	8,360	3,963	2,763	-	26,960
B2)	Contribution of de-registrations to Category E (10% of B1) <sup>(c)</sup>	-1,187	-836	-396	- <sup>(d)</sup>	2,419	-
<b>(B)</b>	<b>Replacements of De-registered Vehicles</b>	<b>10,687</b>	<b>7,524</b>	<b>3,567</b>	<b>2,763</b>	<b>2,419</b>	<b>26,960</b>
C1)	Adjustments for change in taxi population <sup>(e)</sup>	-	-	-	-	918	918
C2)	Adjustments for replacements under Early Turnover Scheme <sup>(f)</sup>	-	-	-1,020	-	-113	-1,133
C3)	Expired COEs <sup>(g)</sup>	5	10	23	10	1	49
<b>(C)</b>	<b>Adjustments</b>	<b>5</b>	<b>10</b>	<b>-997</b>	<b>10</b>	<b>806</b>	<b>-166</b>
<b>Total Quota for Aug 2017 to Oct 2017 Bidding Exercises (A + B + C)</b>		<b>10,890</b>	<b>7,710</b>	<b>2,666</b>	<b>2,862</b>	<b>3,242</b>	<b>27,370</b>
<b>Average Monthly Quota for Aug 2017 to Oct 2017 Bidding Exercises</b>		<b>3,630</b>	<b>2,570</b>	<b>888</b>	<b>954</b>	<b>1,080</b>	<b>9,122</b>
Monthly Quota for May 2017 to Jul 2017 Bidding Exercises		3,797	2,641	2,168	907	1,055	10,568

Note:

- (a) The vehicle growth rate from Feb 2015 onwards has been set at 0.25% per annum.
- (b) As taxis were moved from Cat A to Cat E from 6 Aug 2012, Cat E receives 17 COEs from the vehicle growth component for the taxi population of 27,534 taxis as at 31 Dec 2016.
- (c) From Feb 2015, Cat E receives 10% of the de-registrations in each category.
- (d) From May 2017, Cat D de-registrations no longer contribute to Cat E.
- (e) Since new taxi registrations are drawn from Cat E, they need to be deducted from the total number of Cat E COEs. As the net increase is only known at the end of the quota period, the new registrations are adjusted in the quota of the subsequent period. Over the six-month period between 1 Jan 2017 and 30 Jun 2017, 833 taxis were registered and 2,668 taxis were deregistered. Therefore, a net adjustment of  $(2,668 - 833) = 1,835$  will be made to the Cat E quota over the subsequent two quarters from Aug 2017 to Oct 2017 and Nov 2017 to Jan 2018.
- (f) 1,133 vehicles were registered under the Early Turnover Scheme from Jan to Mar 2017. 90% of the COEs issued under this scheme, i.e. 1,020 COEs, are deducted from the Cat C quota, and 10%, i.e. 113 COEs, from Cat E.
- (g) Refers to COEs that were successfully secured by bidders but were not utilised during their validity period, which expired between Apr to Jun 2017.

## MONTHLY COE QUOTA FOR MAY 2017 TO JULY 2017

VEHICLE CATEGORY		CATEGORY	CATEGORY	CATEGORY	CATEGORY	CATEGORY	Total
		A	B	C	D	E	
		Cars (Up to 1,600cc and maximum power output not exceeding 97kW)	Cars (Above 1,600cc or maximum power output above 97kW)	Goods Vehicles & Buses	Motor-Cycles	Open	
A1)	Vehicle Population as at 31 Dec 2016	318,081	283,137	154,507	142,514		898,239
A2)	Net Increase allowed per quarter [0.25% × vehicle population / 4] <sup>(a)</sup>	198	176	96	89	17 <sup>(b)</sup>	576
<b>(A)</b>	<b>Increase in Vehicle Population</b>	<b>198</b>	<b>176</b>	<b>96</b>	<b>89</b>	<b>17</b>	<b>576</b>
B1)	Total vehicle de-registrations (from Jan to Mar 2017)	12,405	8,593	9,933	2,579	-	33,510
B2)	Contribution of de-registrations to Category E (10% of B1) <sup>(c)</sup>	-1,240	-859	-993	- <sup>(d)</sup>	3,092	-
<b>(B)</b>	<b>Replacements of De-registered Vehicles</b>	<b>11,165</b>	<b>7,734</b>	<b>8,940</b>	<b>2,579</b>	<b>3,092</b>	<b>33,510</b>
C1)	Adjustments for changes in taxi population <sup>(e)</sup>	-	-	-	-	329	329
C2)	Adjustments for replacements under Early Turnover Scheme <sup>(f)</sup>	-	-	-2,532	-	-281	-2,813
C3)	Expired COEs <sup>(g)</sup>	28	15	2	53	8	106
<b>(C)</b>	<b>Adjustments</b>	<b>28</b>	<b>15</b>	<b>-2,530</b>	<b>53</b>	<b>56</b>	<b>-2,378</b>
<b>Total Quota for May 2017 to Jul 2017 Bidding Exercises (A + B + C)</b>		<b>11,391</b>	<b>7,925</b>	<b>6,506</b>	<b>2,721</b>	<b>3,165</b>	<b>31,708</b>
<b>Average Monthly Quota for May 2017 to Jul 2017 Bidding Exercises</b>		<b>3,797</b>	<b>2,641</b>	<b>2,168</b>	<b>907</b>	<b>1,055</b>	<b>10,568</b>
Monthly Quota for Feb 2017 to Apr 2017 Bidding Exercises		4,104	2,714	322	692	963	8,795

Note:

- (a) The vehicle growth rate from Feb 2015 onwards has been set at 0.25% per annum.
- (b) As taxis were moved from Cat A to Cat E from 6 Aug 2012, Cat E receives 17 COEs from the vehicle growth component for the taxi population of 27,534 taxis as at 31 Dec 2016.
- (c) From Feb 2015, Cat E receives 10% of the de-registrations in each category.
- (d) From May 2017, Cat D de-registrations no longer contribute to Cat E.
- (e) Since new taxi registrations are drawn from Cat E, they need to be deducted from the total number of Cat E COEs. As the net increase is only known at the end of the quota period, the new registrations are adjusted in the quota of the subsequent period. Over the six-month period between 1 Jul 2016 and 31 Dec 2016, 1,760 taxis were registered and 2,419 taxis were deregistered. Therefore, a net adjustment of (2,419 – 1,760) = 659 will be made to the Cat E quota over the subsequent two quarters from Feb 2017 to Apr 2017 and May 2017 to Jul 2017.
- (f) 2,813 vehicles were registered under the Early Turnover Scheme from Jan to Mar 2017. 90% of the COEs issued under this scheme, i.e. 2,532, are deducted from the Cat C quota, and 10% i.e. 281 COEs from Cat E.
- (g) Refers to COEs that were successfully secured by bidders but were not utilised during their validity period, which expired between Jan to Mar 2017.

## MONTHLY COE QUOTA FOR FEBRUARY 2017 TO APRIL 2017

VEHICLE CATEGORY		CATEGORY	CATEGORY	CATEGORY	CATEGORY	CATEGORY	Total
		A	B	C	D	E	
		Cars (Up to 1,600cc and maximum power output not exceeding 97kW)	Cars (Above 1,600cc or maximum power output above 97kW)	Goods Vehicles & Buses	Motor-Cycles	Open	
A1)	Vehicle Population As at 31 Dec 2016	318,081	283,137	154,507	142,514		898,239
A2)	Net Increase allowed per quarter [0.25% x vehicle population / 4] <sup>(a)</sup>	198	176	96	89	17 <sup>(b)</sup>	576
<b>(A)</b>	<b>Increase in Vehicle Population</b>	<b>198</b>	<b>176</b>	<b>96</b>	<b>89</b>	<b>17</b>	<b>576</b>
B1)	Total vehicle de-registrations (from Oct to Dec 2016)	13,451	8,843	3,291	2,190	-	27,775
B2)	Contribution of de-registrations to Category E (10% of B1) <sup>(c)</sup>	-1,345	-884	-329	-219	2,777	-
<b>(B)</b>	<b>Replacements of De-registered Vehicles</b>	<b>12,106</b>	<b>7,959</b>	<b>2,962</b>	<b>1,971</b>	<b>2,777</b>	<b>27,775</b>
C1)	Adjustments for change in taxi population <sup>(d)</sup>	-	-	-	-	330	330
C2)	Adjustments for replacements under Early Turnover Scheme <sup>(e)</sup>	-	-	-2,120	-	-235	-2,355
C3)	Expired COEs <sup>(f)</sup>	10	7	30	17	1	65
<b>(C)</b>	<b>Adjustments</b>	<b>10</b>	<b>7</b>	<b>-2,090</b>	<b>17</b>	<b>96</b>	<b>-1,960</b>
<b>Total Quota for Feb 2017 to April 2017 Bidding Exercises (A + B + C)</b>		<b>12,314</b>	<b>8,142</b>	<b>968</b>	<b>2,077</b>	<b>2,890</b>	<b>26,391</b>
<b>Average Monthly Quota for Feb 2017 to Apr 2017 Bidding Exercises</b>		<b>4,104</b>	<b>2,714</b>	<b>322</b>	<b>692</b>	<b>963</b>	<b>8,795</b>
Monthly Quota for Nov 2016 to Jan 2017 Bidding Exercises		3,688	2,486	361	741	799	8,075

## Note:

- (a) The vehicle growth rate from Feb 2015 onwards has been set at 0.25% per annum.
- (b) As taxis were moved from Cat A to Cat E from 6 Aug 2012, Cat E receives 17 COEs from the vehicle growth component for the taxi population of 27,534 taxis as at 31 Dec 2016.
- (c) From Feb 2015, Cat E receives 10% of the de-registrations in each category.
- (d) Since new taxi registrations are drawn from Cat E, they need to be deducted from the total number of Cat E COEs. As the net increase is only known at the end of the quota period, the new registrations are adjusted in the quota of the subsequent period. Over the six-month period between 1 Jul 2016 and 31 Dec 2016, 1760 taxis were registered and 2419 taxis were deregistered. Therefore, a net adjustment of (2419 – 1760) = 659 will be made to the Cat E quota over the subsequent two quarters from Feb 2017 to Apr 2017 and May 2017 to Jul 2017.
- (e) 2,355 vehicles were registered under the Early Turnover Scheme from Oct to Dec 2016. 90% of the COEs issued under this scheme, i.e. 2120, are deducted from the Cat C quota, and 10% i.e. 235 COEs from Cat E.
- (f) Refers to COEs that were successfully secured by bidders but were not utilised during their validity period, which expired between Oct to Dec 2016.

## MONTHLY COE QUOTA FOR NOVEMBER 2016 TO JANUARY 2017

VEHICLE CATEGORY		CATEGORY	CATEGORY	CATEGORY	CATEGORY	CATEGORY	TOTAL
		A	B	C	D	E	
		Cars (Up to 1,600cc and maximum power output not exceeding 97kW)	Cars (Above 1,600cc or maximum power output above 97kW)	Goods Vehicles & Buses	Motor-Cycles	OPEN	
A1)	Vehicle Population As at 31 Dec 2015	321,972	280,261	154,229	143,343		899,805
A2)	Net Increase allowed per quarter [0.25% x vehicle population / 4] <sup>(a)</sup>	201	175	96	90	18 <sup>(b)</sup>	580
<b>(A)</b>	<b>Increase in Vehicle Population</b>	<b>201</b>	<b>175</b>	<b>96</b>	<b>90</b>	<b>18</b>	<b>580</b>
B1)	Total vehicle de-registrations (from Jul to Sep 2016)	12,069	8,074	4,277	2,193	-	26,613
B2)	Contribution of de-registrations to Category E (10% of B1) <sup>(c)</sup>	-1,206	-807	-427	-219	2,659	-
<b>(B)</b>	<b>Replacements of De-registered Vehicles</b>	<b>10,863</b>	<b>7,267</b>	<b>3,850</b>	<b>1,974</b>	<b>2,659</b>	<b>26,613</b>
C1)	Adjustments for change in taxi population <sup>(d)</sup>	-	-	-	-	33	33
C2)	Adjustments for replacements under Early Turnover Scheme <sup>(e)</sup>	-	-	-2,861	-	-317	-3,178
C3)	Expired COEs <sup>(f)</sup>	2	18	0	160	6	186
<b>(C)</b>	<b>Adjustments</b>	<b>2</b>	<b>18</b>	<b>-2,861</b>	<b>160</b>	<b>-278</b>	<b>-2,959</b>
<b>Total Quota for Nov 2016 to Jan 2017 Bidding Exercises (A + B + C)</b>		<b>11,066</b>	<b>7,460</b>	<b>1,085</b>	<b>2,224</b>	<b>2,399</b>	<b>24,234</b>
<b>Average Monthly Quota for Nov 2016 to Jan 2017 Bidding Exercises</b>		<b>3,688</b>	<b>2,486</b>	<b>361</b>	<b>741</b>	<b>799</b>	<b>8,075</b>
Monthly Quota for Aug 2016 to Oct 2016 Bidding Exercises		4,016	2,672	350	718	857	8,613

## Note:

- (a) The vehicle growth rate from Feb 2015 onwards has been set at 0.25% per annum.
- (b) As taxis were moved from Cat A to Cat E from 6 Aug 2012, Cat E receives 18 COEs from the vehicle growth component for the taxi population of 28,259 taxis as at 31 Dec 2015.
- (c) From Feb 2015, Cat E receives 10% of the de-registrations in each category.
- (d) Since new taxi registrations are drawn from Cat E, they need to be deducted from the total number of Cat E COEs. As the net increase is only known at the end of the quota period, the new registrations are adjusted in the quota of the subsequent period. Over the six-month period between 1 Jan 2016 and 30 Jun 2016, 2,034 taxis were registered and 2,100 taxis were deregistered. Therefore, a net adjustment of (2,100 – 2,034) = 66 will be made to the Cat E quota over the subsequent two quarters from Aug 2016 to Oct 2016 and Nov 2016 to Jan 2017.
- (e) 3,178 vehicles were registered under the Early Turnover Scheme from Jul to Sep 2016. 90% of the COEs issued under this scheme, i.e. 2,861, are deducted from the Cat C quota, and 10% i.e. 317 COEs from Cat E.
- (f) Refers to COEs that were successfully secured by bidders but were not utilised during their validity period, which expired between Jul to Sep 2016.

## MONTHLY COE QUOTA FOR AUGUST 2016 TO OCTOBER 2016

VEHICLE CATEGORY		CATEGORY	CATEGORY	CATEGORY	CATEGORY	CATEGORY	TOTAL
		A	B	C	D	E	
		Cars (Up to 1,600cc and maximum power output not exceeding 97kW)	Cars (Above 1,600cc or maximum power output above 97kW)	Goods Vehicles & Buses	Motor-Cycles	OPEN	
A1)	Vehicle Population As at 31 Dec 2015	321,972	280,261	154,229	143,343		899,805
A2)	Net Increase allowed per quarter [0.25% x vehicle population / 4] <sup>(a)</sup>	201	175	96	90	18 <sup>(b)</sup>	580
<b>(A)</b>	<b>Increase in Vehicle Population</b>	<b>201</b>	<b>175</b>	<b>96</b>	<b>90</b>	<b>18</b>	<b>580</b>
B1)	Total vehicle de-registrations (from Apr to Jun 2016)	13,132	8,680	4,576	2,263	-	28,651
B2)	Contribution of de-registrations to Category E (10% of B1) <sup>(c)</sup>	-1,313	-868	-457	-226	2,864	-
<b>(B)</b>	<b>Replacements of De-registered Vehicles</b>	<b>11,819</b>	<b>7,812</b>	<b>4,119</b>	<b>2,037</b>	<b>2,864</b>	<b>28,651</b>
C1)	Adjustments for change in taxi population <sup>(d)</sup>	-	-	-	-	33	33
C2)	Adjustments for replacements under Early Turnover Scheme <sup>(e)</sup>	-	-	-3,163	-	-351	-3,514
C3)	Expired COEs <sup>(f)</sup>	28	29	0	27	9	93
<b>(C)</b>	<b>Adjustments</b>	<b>28</b>	<b>29</b>	<b>-3,163</b>	<b>27</b>	<b>-309</b>	<b>-3,388</b>
<b>Total Quota for Aug 2016 to Oct 2016 Bidding Exercises (A + B + C)</b>		<b>12,048</b>	<b>8,016</b>	<b>1,052</b>	<b>2,154</b>	<b>2,573</b>	<b>25,843</b>
<b>Average Monthly Quota for Aug 2016 to Oct 2016 Bidding Exercises</b>		<b>4,016</b>	<b>2,672</b>	<b>350</b>	<b>718</b>	<b>857</b>	<b>8,613</b>
Monthly Quota for May 2016 to Jul 2016 Bidding Exercises		4,433	2,924	456	794	1,027	9,634

Note:

- (a) The vehicle growth rate from Feb 2015 onwards has been set at 0.25% per annum.
- (b) As taxis were moved from Cat A to Cat E from 6 Aug 2012, Cat E receives 18 COEs from the vehicle growth component for the taxi population of 28,259 taxis as at 31 Dec 2015.
- (c) From Feb 2015, Cat E receives 10% of the de-registrations in each category.
- (d) Since new taxi registrations are drawn from Cat E, they need to be deducted from the total number of Cat E COEs. As the net increase is only known at the end of the quota period, the new registrations are adjusted in the quota of the subsequent period. Over the six-month period between 1 Jan 2016 and 30 Jun 2016, 2,034 taxis were registered and 2,100 taxis were deregistered. Therefore, a net adjustment of (2,100 – 2,034) = 66 will be made to the Cat E quota over the subsequent two quarters from Aug 2016 to Oct 2016 and Nov 2016 to Jan 2017.
- (e) 3,514 vehicles were registered under the Early Turnover Scheme from Apr to Jun 2016. 90% of the COEs issued under this scheme, i.e. 3,163, are deducted from the Cat C quota, and 10% i.e. 351 COEs from Cat E.
- (f) Refers to COEs that were successfully secured by bidders but were not utilised during their validity period, which expired between Apr to Jun 2016.

## MONTHLY COE QUOTA FOR MAY 2016 TO JULY 2016

VEHICLE CATEGORY		CATEGORY	CATEGORY	CATEGORY	CATEGORY	CATEGORY	TOTAL
		A	B	C	D	E	
		Cars (Up to 1,600cc and maximum power output not exceeding 97kW)	Cars (Above 1,600cc or maximum power output above 97kW)	Goods Vehicles & Buses	Motor-Cycles	OPEN	
A1)	Vehicle Population As at 31 Dec 2015	321,972	280,261	154,229	143,343		899,805
A2)	Net Increase allowed per quarter [0.25% x vehicle population / 4] <sup>(a)</sup>	201	175	96	90	18 <sup>(b)</sup>	580
<b>(A)</b>	<b>Increase in Vehicle Population</b>	<b>201</b>	<b>175</b>	<b>96</b>	<b>90</b>	<b>18</b>	<b>580</b>
B1)	Total vehicle de-registrations (from Jan to Mar 2016)	14,539	9,529	4,543	2,519	-	31,130
B2)	Contribution of de-registrations to Category E (10% of B1) <sup>(c)</sup>	-1,453	-952	-454	-251	3,110	-
<b>(B)</b>	<b>Replacements of De-registered Vehicles</b>	<b>13,086</b>	<b>8,577</b>	<b>4,089</b>	<b>2,268</b>	<b>3,110</b>	<b>31,130</b>
C1)	Adjustments for change in taxi population <sup>(d)</sup>	-	-	-	-	214	214
C2)	Adjustments for replacements under Early Turnover Scheme <sup>(e)</sup>	-	-	-2,819	-	-313	-3,132
C3)	Expired COEs <sup>(f)</sup>	13	20	3	26	54	116
<b>(C)</b>	<b>Adjustments</b>	<b>13</b>	<b>20</b>	<b>-2816</b>	<b>26</b>	<b>-45</b>	<b>-2,802</b>
<b>Total Quota for May 2016 to Jul 2016 Bidding Exercises (A + B + C)</b>		<b>13,300</b>	<b>8,772</b>	<b>1,369</b>	<b>2,384</b>	<b>3,083</b>	<b>28,908</b>
<b>Average Monthly Quota for May 2016 to Jul 2016 Bidding Exercises</b>		<b>4,433</b>	<b>2,924</b>	<b>456</b>	<b>794</b>	<b>1027</b>	<b>9,634</b>
Monthly Quota for Feb 2016 to Apr 2016 Bidding Exercises		4,057	2,417	324	713	892	8,403

## Note:

- (a) The vehicle growth rate from Feb 2015 onwards has been set at 0.25% per annum.
- (b) As taxis were moved from Cat A to Cat E from 6 Aug 2012, Cat E receives 18 COEs from the vehicle growth component for the taxi population of 28,259 taxis as at 31 Dec 2015.
- (c) From Feb 2015, Cat E receives 10% of the de-registrations in each category.
- (d) Since new taxi registrations are drawn from Cat E, they need to be deducted from the total number of Cat E COEs. As the net increase is only known at the end of the quota period, the new registrations are adjusted in the quota of the subsequent period. Over the six-month period between 1 Jul 2015 and 31 Dec 2015, 1,870 taxis were registered and 2,297 taxis were deregistered. Therefore, a net adjustment of  $(2,297 - 1,870) = 427$  will be made to the Cat E quota over the subsequent two quarters from Feb 2016 to Apr 2016 and May 2016 to Jul 2016.
- (e) 3,132 vehicles were registered under the Early Turnover Scheme from Jan to Mar 2016. 90% of the COEs issued under this scheme, i.e. 2,819, are deducted from the Cat C quota, and 10% i.e. 313 COEs from Cat E.
- (f) Refers to COEs that were successfully secured by bidders but were not utilised during their validity period, which expired between Jan to Mar 2016.

## MONTHLY COE QUOTA FOR FEBRUARY 2016 TO APRIL 2016

VEHICLE CATEGORY		CATEGORY A	CATEGORY B	CATEGORY C	CATEGORY D	CATEGORY E	TOTAL
		Cars (Up to 1,600cc and maximum power output not exceeding 97kW)	Cars (Above 1,600cc or maximum power output above 97kW )	Goods Vehicles & Buses	Motor- Cycles	OPEN	
A1)	Vehicle Population As at 31 Dec 2015	321,972	280,261	154,229	143,343		899,805
A2)	Net Increase allowed per quarter [0.25% x vehicle population / 4] <sup>(a)</sup>	201	175	96	90	18 <sup>(b)</sup>	580
<b>(A)</b>	<b>Increase in Vehicle Population</b>	<b>201</b>	<b>175</b>	<b>96</b>	<b>90</b>	<b>18</b>	<b>580</b>
B1)	Total vehicle deregistrations (from Oct to Dec 2015)	13,292	7,846	4,581	2,188	-	27,907
B2)	Contribution of deregistrations to Category E (10% of B1) <sup>(c)</sup>	-1,329	-784	-458	-218	2,789	-
<b>(B)</b>	<b>Replacements of De-registered Vehicles</b>	<b>11,963</b>	<b>7,062</b>	<b>4,123</b>	<b>1,970</b>	<b>2,789</b>	<b>27,907</b>
C1)	Adjustments for change in taxi population <sup>(d)</sup>	-	-	-	-	213	213
C2)	Adjustments for replacements under Early Turnover Scheme <sup>(e)</sup>	-	-	-3,248	-	-360	-3,608
C3)	Expired COEs <sup>(f)</sup>	7	15	2	79	15	118
<b>(C)</b>	<b>Adjustments</b>	<b>7</b>	<b>15</b>	<b>-3,246</b>	<b>79</b>	<b>-132</b>	<b>-3,277</b>
<b>Total Quota for Feb 2016 to Apr 2016 Bidding Exercises (A + B + C)</b>		<b>12,171</b>	<b>7,252</b>	<b>973</b>	<b>2,139</b>	<b>2,675</b>	<b>25,210</b>
<b>Average Monthly Quota for Feb 2016 to Apr 2016 Bidding Exercises</b>		<b>4,057</b>	<b>2,417</b>	<b>324</b>	<b>713</b>	<b>892</b>	<b>8,403</b>
Monthly Quota for Nov 2015 to Jan 2016 Bidding Exercises		3,313	2,049	481	654	720	7,217

Note:

- (a) The vehicle growth rate from Feb 2015 onwards has been set at 0.25% per annum.
- (b) As taxis were moved from Cat A to Cat E from 6 Aug 2012, Cat E receives 18 COEs from the vehicle growth component for the taxi population of 28,259 taxis as at 31 Dec 2015.
- (c) From Feb 2015, Cat E receives 10% of the deregistrations in each category.
- (d) Since new taxi registrations are drawn from Cat E, they need to be deducted from the total number of Cat E COEs. As the net increase is only known at the end of the quota period, the new registrations are adjusted in the quota of the subsequent period. Over the six-month period between 1 Jul 2015 and 31 Dec 2015, 1,870 taxis were registered and 2,297 taxis were deregistered. Therefore, a net adjustment of  $(2,297 - 1,870) = 427$  will be made to the Cat E quota over the subsequent two quarters from Feb 2016 to Apr 2016 and May 2016 to Jul 2016.
- (e) 3,608 vehicles were registered under the Early Turnover Scheme from Oct to Dec 2015. 90% of the COEs issued under this scheme, i.e. 3,248, are deducted from the Cat C quota, and 10% i.e. 360 COEs from Cat E.
- (f) Refers to COEs that were successfully secured by bidders but were not utilised during their validity period, which expired between Oct 2015 and Dec 2015.



## MONTHLY COE QUOTA FOR NOVEMBER 2015 TO JANUARY 2016

VEHICLE CATEGORY		CATEGORY A	CATEGORY B	CATEGORY C	CATEGORY D	CATEGORY E	TOTAL
		Cars (Up to 1,600cc and maximum power output not exceeding 97kW)	Cars (Above 1,600cc or maximum power output above 97kW )	Goods Vehicles & Buses	Motor- Cycles	OPEN	
A1)	Vehicle population as at 31 Dec 2014	335,450	281,083	154,524	144,467	-	915,524
A2)	Net increase allowed per quarter [0.25% x vehicle population / 4] <sup>(a)</sup>	210	176	97	90	18 <sup>(b)</sup>	591
<b>(A)</b>	<b>Increase in vehicle population</b>	<b>210</b>	<b>176</b>	<b>97</b>	<b>90</b>	<b>18</b>	<b>591</b>
B1)	Total vehicle deregistrations (from Jul to Sep 2015)	10,806	6,629	4,768	2,072	-	24,275
B2)	Contribution of deregistrations to Category E (10% of B1) <sup>(c)</sup>	-1,080	-662	-476	-207	2,425	-
<b>(B)</b>	<b>Replacement of deregistered vehicles</b>	<b>9,726</b>	<b>5,967</b>	<b>4,292</b>	<b>1,865</b>	<b>2,425</b>	<b>24,275</b>
C1)	Adjustments for change in taxi population <sup>(d)</sup>	-	-	-	-	25	25
C2)	Adjustments for replacements under Early Turnover Scheme <sup>(e)</sup>	-	-	-2,947	-	-327	-3,274
C3)	Expired COEs <sup>(f)</sup>	4	3	2	7	20	36
<b>(C)</b>	<b>Adjustments</b>	<b>4</b>	<b>3</b>	<b>-2,945</b>	<b>7</b>	<b>-282</b>	<b>-3,213</b>
<b>Total Quota for Nov 2015 to Jan 2016 Bidding Exercises (A + B + C)</b>		<b>9,940</b>	<b>6,146</b>	<b>1,444</b>	<b>1,962</b>	<b>2,161</b>	<b>21,653</b>
<b>Monthly Quota for Nov 2015 to Jan 2016 Bidding Exercises</b>		<b>3,313</b>	<b>2,049</b>	<b>481</b>	<b>654</b>	<b>720</b>	<b>7,217</b>
Monthly Quota for Aug to Oct 2015 Bidding Exercises		3,373	2,112	364	710	722	7,281

## Note:

- (a) The vehicle growth rate from Feb 2015 onwards has been set at 0.25% per annum.
- (b) As taxis were moved from Cat A to Cat E from 6 Aug 2012, Cat E receives 18 COEs from the vehicle growth component for the taxi population of 28,736 taxis as at 31 Dec 2014.
- (c) From Feb 2015, Cat E receives 10% of the deregistrations in each category.
- (d) Since new taxi registrations are drawn from Cat E, they need to be deducted from the total number of Cat E COEs. As the net increase is only known at the end of the quota period, the new registrations are adjusted in the quota of the subsequent period. Over the six-month period between 1 Jan 2015 and 31 Jun 2015, 2,190 taxis were registered and 2,240 taxis were deregistered. Therefore, a net adjustment of (2,240 - 2,190) = 50 will be made to the Cat E quota over the subsequent two quarters from Aug to Oct 2015 and Nov 2015 to Jan 2016.
- (e) 3,274 vehicles were registered under the Early Turnover Scheme from Jul to Sep 2015. 90% of the COEs issued under this scheme, i.e. 2,947, are deducted from the Cat C quota, and 10% i.e. 327 COEs from Cat E.
- (f) Refers to COEs that were successfully secured by bidders but were not utilised during their validity period, which expired between Jul 2015 and Sep 2015.

## MONTHLY COE QUOTA FOR AUGUST TO OCTOBER 2015

VEHICLE CATEGORY		CATEGORY A	CATEGORY B	CATEGORY C	CATEGORY D	CATEGORY E	TOTAL
		Cars (Up to 1,600cc and maximum power output not exceeding 97kW)	Cars (Above 1,600cc or maximum power output above 97kW )	Goods Vehicles & Buses	Motor- Cycles	OPEN	
A1)	Vehicle population as at 31 Dec 2014	335,450	281,083	154,524	144,467	-	915,524
A2)	Net increase allowed per quarter [0.25% x vehicle population / 4] <sup>(a)</sup>	210	176	97	90	18 <sup>(b)</sup>	591
<b>(A)</b>	<b>Increase in vehicle population</b>	<b>210</b>	<b>176</b>	<b>97</b>	<b>90</b>	<b>18</b>	<b>591</b>
B1)	Total vehicle deregistrations (from Apr to Jun 2015)	11,006	6,842	2,234	2,258	-	22,340
B2)	Contribution of deregistrations to Category E (10% of B1) <sup>(c)</sup>	-1100	-684	-223	-225	2,232	-
<b>(B)</b>	<b>Replacement of deregistered vehicles</b>	<b>9,906</b>	<b>6,158</b>	<b>2,011</b>	<b>2,033</b>	<b>2,232</b>	<b>22,340</b>
C1)	Adjustments for change in taxi population <sup>(d)</sup>	-	-	-	-	25	25
C2)	Adjustments for replacements under Early Turnover Scheme <sup>(e)</sup>	-	-	-1,015	-	-112	-1,127
C3)	Expired COEs <sup>(f)</sup>	4	3	0	6	3	16
<b>(C)</b>	<b>Adjustments</b>	<b>4</b>	<b>3</b>	<b>-1015</b>	<b>6</b>	<b>-84</b>	<b>-1,086</b>
<b>Total Quota for Aug to Oct 2015 Bidding Exercises (A + B + C)</b>		<b>10,120</b>	<b>6,337</b>	<b>1,093</b>	<b>2,129</b>	<b>2,166</b>	<b>21,845</b>
<b>Monthly Quota for Aug to Oct 2015 Bidding Exercises</b>		<b>3,373</b>	<b>2,112</b>	<b>364</b>	<b>710</b>	<b>722</b>	<b>7,281</b>
Monthly Quota for May to Jul 2015 Bidding Exercises		2,853	1,856	736	653	539	6,637

## Note:

- (a) The vehicle growth rate from Feb 2015 onwards has been set at 0.25% per annum.
- (b) As taxis were moved from Cat A to Cat E from 6 Aug 2012, Cat E receives 18 COEs from the vehicle growth component for the taxi population of 28,736 taxis as at 31 Dec 2014.
- (c) From Feb 2015, Cat E receives 10% of the deregistrations in each category.
- (d) Since new taxi registrations are drawn from Cat E, they need to be deducted from the total number of Cat E COEs. As the net increase is only known at the end of the quota period, the new registrations are adjusted in the quota of the subsequent period. Over the six-month period between 1 Jan 2015 and 31 Jun 2014, 2,190 taxis were registered and 2,240 taxis were deregistered. Therefore, a net adjustment of (2,240 – 2,190) = 50 will be made to the Cat E quota over the subsequent two quarters from Aug to Oct 2015 and Nov 2015 to Jan 2016.
- (e) 1,127 vehicles were registered under the Early Turnover Scheme from Apr to Jun 2015. 90% of the COEs issued under this scheme, i.e. 1,015, are deducted from the Cat C quota, and 10% i.e. 112 COEs from Cat E.
- (f) Refers to COEs that were successfully secured by bidders but were not utilised during their validity period, which expired between Apr 2015 and Jun 2015.

## MONTHLY COE QUOTA FOR MAY TO JULY 2015

VEHICLE CATEGORY		CATEGORY A	CATEGORY B	CATEGORY C	CATEGORY D	CATEGORY E	TOTAL
		Cars (Up to 1,600cc and maximum power output not exceeding 97kW)	Cars (Above 1,600cc or maximum power output above 97kW )	Goods Vehicles & Buses	Motor- Cycles	OPEN	
A1)	Vehicle population as at 31 Dec 2014	335,450	281,083	154,524	144,467	-	915,524
A2)	Net increase allowed per quarter [0.25% x vehicle population / 4] <sup>(a)</sup>	142 <sup>(b)</sup>	176	97	90	86 <sup>(c)</sup>	591
<b>(A)</b>	<b>Increase in vehicle population</b>	<b>142</b>	<b>176</b>	<b>97</b>	<b>90</b>	<b>86</b>	<b>591</b>
B1)	Total vehicle deregistrations (from Jan to Mar 2015)	9,346	5,985	3,391	2,065	-	20,787
B2)	Contribution of deregistrations to Category E (10% of B1) <sup>(d)</sup>	-934	-598	-339	-206	2,077	-
<b>(B)</b>	<b>Replacement of deregistered vehicles</b>	<b>8,412</b>	<b>5,387</b>	<b>3,052</b>	<b>1,859</b>	<b>2,077</b>	<b>20,787</b>
C1)	Adjustments for change in taxi population <sup>(e)</sup>	-	-	-	-	-436	-436
C2)	Adjustments for replacements under Early Turnover Scheme <sup>(f)</sup>	-	-	-988	-	-109	-1,097
C3)	Expired COEs <sup>(g)</sup>	4	6	47	10	0	67
<b>(C)</b>	<b>Adjustments</b>	<b>4</b>	<b>6</b>	<b>-941</b>	<b>10</b>	<b>-545</b>	<b>-1,466</b>
<b>Total Quota for May to Jul 2015 Bidding Exercises (A + B + C)</b>		<b>8,558</b>	<b>5,569</b>	<b>2,208</b>	<b>1,959</b>	<b>1,618</b>	<b>19,912</b>
<b>Monthly Quota for May to Jul 2015 Bidding Exercises</b>		<b>2,853</b>	<b>1,856</b>	<b>736</b>	<b>653</b>	<b>539</b>	<b>6,637</b>
Monthly Quota for Feb to Apr 2015 Bidding Exercises		1,973	1,444	369	570	349	4,705

Note:

- (a) The vehicle growth rate has been set at 0.25% per annum as of February 2015.
- (b) When taxis were moved from Cat A to Cat E from 6 Aug 2012, 135 COEs representing the vehicle growth component for the taxi population for Aug 2012 to Jan 2013 or about 23 COEs per month, should have been deducted from Cat A and added to Cat E. However, they remained in the Cat A quota for Aug 2012 to Jan 2013. 67 COEs were deducted from Cat A and moved to Cat E in the Feb to Apr 2015 quota cycle, and the remaining 68 COEs are moved in this quota cycle.
- (c) As taxis were moved from Cat A to Cat E from 6 Aug 2012, Cat E receives the vehicle growth component for the taxi population of 28,736 taxis as at 31 Dec 2014 (18 COEs). There is a further addition of 68 COEs, as explained in footnote (b).
- (d) From Feb 2015, Cat E receives 10% of the deregistrations in each category.
- (e) Since new taxi registrations are drawn from Cat E, they need to be deducted from the total number of Cat E COEs. As the net increase is only known at the end of the quota period, the new registrations are adjusted in the quota of the subsequent period. Over the six-month period between 1 Jul 2014 and 31 Dec 2014, 2,197 taxis were registered and 1,326 taxis were deregistered. Therefore, a net adjustment of  $(1,326 - 2,197) = -871$  will be made to the Cat E quota over the subsequent two quarters from Feb to Apr 2015 and May to Jul 2015. An adjustment of -435 was made to the Feb to Apr 2015 quota, with the remaining -436 to be made to the current quota.
- (f) 1,097 vehicles were registered under the Early Turnover Scheme from Jan to Mar 2015, i.e. registered directly with a COE, without bidding. Thus, 1,097 Cat C COEs need to be deducted from the Cat C replacement quota. However, as 10% of this, or 109 COEs, had been moved to Cat E as part of the Cat C contribution to Cat E of 339 (at row B2), these 109 COEs should be returned from Cat E to Cat C as part of the ETS adjustments at row C2. Hence, only  $(1,097 - 109) = 988$  quotas will be deducted from Cat C.
- (g) Refer to COEs that were successfully secured by bidders but were not utilised during their validity period, i.e. expired between Jan and Mar 2015.

## MONTHLY COE QUOTA FOR FEBRUARY TO APRIL 2015

VEHICLE CATEGORY		CATEGORY A	CATEGORY B	CATEGORY C	CATEGORY D	CATEGORY E	TOTAL
		Cars (Up to 1,600cc and maximum power output not exceeding 97kW)	Cars (Above 1,600cc or maximum power output above 97kW )	Goods Vehicles & Buses	Motor- Cycles	OPEN	
A1)	Vehicle population as at 31 Dec 2014	335,450	281,083	154,524	144,467	-	915,524
A2)	Net increase allowed per quarter [0.25% x vehicle population / 4] <sup>(a)</sup>	143 <sup>(b)</sup>	176	97	90	85 <sup>(c)</sup>	591
<b>(A)</b>	<b>Increase in vehicle population</b>	<b>143</b>	<b>176</b>	<b>97</b>	<b>90</b>	<b>85</b>	<b>591</b>
B1)	Total vehicle deregistrations (from Oct to Dec 2014)	6,411	4,601	3,097	1,776	-	15,885
B2)	Contribution of deregistrations to Category E (10% of B1) <sup>(d)</sup>	-641	-460	-309	-177	1,587	-
<b>(B)</b>	<b>Replacements of deregistered vehicles</b>	<b>5,770</b>	<b>4,141</b>	<b>2,788</b>	<b>1,599</b>	<b>1,587</b>	<b>15,885</b>
C1)	Adjustments for change in taxi population <sup>(e)</sup>	-	-	-	-	-435	-435
C2)	Adjustments for replacements under Early Turnover Scheme <sup>(f)</sup>	-	-	-1,781	-	-197	-1,978
C3)	Expired COEs <sup>(g)</sup>	6	16	2	21	6	51
<b>(C)</b>	<b>Adjustments</b>	<b>6</b>	<b>16</b>	<b>-1,779</b>	<b>21</b>	<b>-626</b>	<b>-2,362</b>
<b>Total Quota for Feb to Apr 2015 Bidding Exercises (A + B + C)</b>		<b>5,919</b>	<b>4,333</b>	<b>1,106</b>	<b>1,710</b>	<b>1,046</b>	<b>14,114</b>
<b>Monthly Quota for Feb to Apr 2015 Bidding Exercises</b>		<b>1,973</b>	<b>1,444</b>	<b>369</b>	<b>570</b>	<b>349</b>	<b>4,705</b>
Monthly Quota for Nov 2014 to Jan 2015 Bidding Exercises		1,396	1,138	282	634	527	3,977

## Note:

- (a) The vehicle growth rate from Feb 2015 onwards has been set at 0.25% per annum.
- (b) When taxis were moved from Cat A to Cat E from 6 Aug 2012, 135 COEs representing the vehicle growth component for the taxi population for Aug 2012 to Jan 2013, or about 23 COEs per month, should have been deducted from Cat A and added to Cat E. However, they had remained in the Cat A quota for Aug 2012 to Jan 2013. This adjustment will be made to the net increase allowed per quarter for Cat A from Feb to Jul 2015, i.e. 67 of the 135 COEs will be deducted from Cat A and moved to Cat E for the Feb to Apr 2015 quota cycle, and the remaining 68 COEs will be moved in the May to Jul 2015 quota cycle.
- (c) As taxis were moved from Cat A to Cat E from 6 Aug 2012, Cat E receives the vehicle growth component for the taxi population of 28,736 taxis as at 31 Dec 2014. The adjustment of 67 COEs, for the vehicle growth component for the taxi population for Aug 2012 to Jan 2013 as explained in footnote (b), is also made to Cat E.
- (d) Cat E receives 10% of the deregistrations in each category.
- (e) Since new taxi registrations (i.e. not replacing deregistered taxis) are drawn from Cat E, they need to be deducted from the total number of Cat E COEs. As the net increase is only known at the end of the quota period, the new registrations are adjusted in the quota of the subsequent period. Over the six-month period between 1 Jul 2014 and 31 Dec 2014, 2,197 taxis were registered and 1,326 taxis were deregistered. Therefore, a net adjustment of  $(1,326 - 2,197) = -871$  will be made to the Cat E quota over the subsequent two quarters from Feb to Apr 2015 and May to Jul 2015.
- (f) 1,978 vehicles were replaced under the Early Turnover Scheme (ETS) from Oct to Dec 2014, i.e. registered directly with a COE, without bidding. Thus, 1,978 Cat C COEs need to be deducted from the Cat C replacement quota. However, as 10% of this, or 197 COEs, had been moved to Cat E as part of the Cat C contribution to Cat E of 309 (at row B2), these 197 COEs should be returned from Cat E to Cat C as part of the ETS adjustments at row C2. Hence, only  $(1,978 - 197) = 1,781$  quotas will be deducted from Cat C.
- (g) Refers to COEs that were successfully secured by bidders but were not utilised during their validity period, which expired between Oct 2014 and Dec 2014.

## MONTHLY COE QUOTA FOR NOVEMBER 2014 TO JANUARY 2015

VEHICLE CATEGORY		CATEGORY A	CATEGORY B	CATEGORY C	CATEGORY D	CATEGORY E	TOTAL
		Cars (Up to 1,600cc and maximum power output not exceeding 97kW)	Cars (Above 1,600cc or maximum power output above 97kW )	Goods Vehicles & Buses	Motor- Cycles	OPEN	
A1)	Vehicle population as at 31 Dec 2013	341,686	279,605	154,423	144,374	-	920,088
A2)	Net increase allowed per quarter [0.5% x vehicle population / 4] <sup>(a)</sup>	427	350	193	180	35 <sup>(b)</sup>	1,185
<b>(A)</b>	<b>Increase in vehicle population</b>	<b>427</b>	<b>350</b>	<b>193</b>	<b>180</b>	<b>35</b>	<b>1,185</b>
B1)	Total vehicle deregistrations (from Jul to Sep 2014)	4,797	3,753	2,955	2,030	-	13,535
B2)	Contribution of deregistrations to Category E (15% of B1) <sup>(c)</sup>	-719	-562	-443	-304	2,028	-
<b>(B)</b>	<b>Replacements of deregistered vehicles</b>	<b>4,078</b>	<b>3,191</b>	<b>2,512</b>	<b>1,726</b>	<b>2,028</b>	<b>13,535</b>
C1)	Adjustments for change in taxi population <sup>(d)</sup>	-	-	-	-	-85	-85
C2)	Adjustments for replacements under Early Turnover Scheme <sup>(e)</sup>	-	-	-1,749	-	-308	-2,057
C3)	Expired COEs <sup>(f)</sup>	6	16	0	11	114	147
C4)	Adjustments for past over-projections <sup>(g)</sup>	-322	-142	-111	-16	-202	-793
<b>(C)</b>	<b>Adjustments</b>	<b>-316</b>	<b>-126</b>	<b>-1,860</b>	<b>-5</b>	<b>-481</b>	<b>-2,788</b>
<b>Total Quota for Nov 2014 to Jan 2015 Bidding Exercises (A + B + C)</b>		<b>4,189</b>	<b>3,415</b>	<b>845</b>	<b>1,901</b>	<b>1,582</b>	<b>11,932</b>
<b>Monthly Quota for Nov 2014 to Jan 2015 Bidding Exercises</b>		<b>1,396<sup>(h)</sup></b>	<b>1,138</b>	<b>282</b>	<b>634</b>	<b>527</b>	<b>3,977</b>
Monthly Quota for Aug 2014 to Oct 2014 Bidding Exercises		1,143	1,010	515	631	478	3,777

Note:

- (a) The vehicle growth rate for Feb 2013 to Jan 2015 has been set at 0.5% per annum.
- (b) As taxis were moved from Cat A to Cat E from 6 Aug 2012, Cat E receives the vehicle growth component for the taxi population of 27,695 taxis as at 31 Dec 2013.
- (c) Cat E receives 15% of the deregistrations in each category.
- (d) Since new taxi registrations are drawn from Cat E, they need to be deducted from the total number of Cat E COEs. As the net increase is only known at the end of the quota period, the new registrations are adjusted in the quota of the subsequent period. Over the six-month period between 1 Jan 2014 and 30 Jun 2014, 1,995 taxis were registered and 1,825 taxis were deregistered. Therefore, a net adjustment of  $(1,825 - 1,995) / 2 = -85$  will be made to the Cat E quota over each of the subsequent two quarters from Aug to Oct 2014 and Nov 2014 to Jan 2015.
- (e) 2,057 vehicles were registered under the Early Turnover Scheme from Jul 2014 to Sep 2014, which needs to be deducted from the Cat C quota. However, 15% of this, or 308 COEs should be taken from Cat E as the calculation for the 15% contribution of Cat C to Cat E from these 2,057 vehicles was not accounted for in row B2. Hence, only 1,749 quotas will be deducted from Cat C.
- (f) Refers to COEs that were successfully secured by bidders but were not utilised during their validity period, which expired between Apr 2014 and Jun 2014.
- (g) Refers to a total adjustment of -17,558 for over-projections in Quota Years 2008 and 2009, as well as expired COEs from 2009. An adjustment of -12,769 was made in the quota from Apr 2010 to Jul 2012. The adjustment was deferred for one year from Aug 2012 to Jul 2013. Since adjustments resumed in Aug 2013, a balance of -793 COEs remains as at end Oct 2014 to be adjusted in this quota period ending Jan 2015. There will not be any more adjustments after Jan 2015.
- (h) When taxis were moved from Cat A to Cat E from 6 Aug 2012, 23 COEs per month, representing the vehicle growth component for the taxi population for Aug 2012 to Jan 2013, should have been deducted from Cat A and added to Cat E. However, they had remained in the Cat A quota for Aug 2012 to Jan 2013. This adjustment will be made at an appropriate time.

## MONTHLY COE QUOTA FOR AUGUST TO OCTOBER 2014

VEHICLE CATEGORY		CATEGORY A	CATEGORY B	CATEGORY C	CATEGORY D	CATEGORY E	TOTAL
		Cars (Up to 1,600cc and maximum power output not exceeding 97kW)	Cars (Above 1,600cc or maximum power output above 97kW )	Goods Vehicles & Buses	Motor- Cycles	OPEN	
A1)	Vehicle population as at 31 Dec 2013	341,686	279,605	154,423	144,374	-	920,088
A2)	Net increase allowed per quarter [0.5% x vehicle population / 4] <sup>(a)</sup>	427	350	193	180	35 <sup>(b)</sup>	1,185
<b>(A)</b>	<b>Increase in vehicle population</b>	<b>427</b>	<b>350</b>	<b>193</b>	<b>180</b>	<b>35</b>	<b>1,185</b>
B1)	Total vehicle deregistrations (from Apr to Jun 2014)	3,909	3,296	2,573	2,022	-	11,800
B2)	Contribution of deregistrations to Category E (15% of B1) <sup>(c)</sup>	-586	-494	-385	-303	1,768	-
<b>(B)</b>	<b>Replacements of deregistered vehicles</b>	<b>3,323</b>	<b>2,802</b>	<b>2,188</b>	<b>1,719</b>	<b>1,768</b>	<b>11,800</b>
C1)	Adjustments for change in taxi population <sup>(d)</sup>	-	-	-	-	-85	-85
C2)	Adjustments for replacements under Early Turnover Scheme <sup>(e)</sup>	-	-	-775	-	-137	-912
C3)	Expired COEs <sup>(f)</sup>	4	22	55	9	53	143
C4)	Adjustments for past over-projections <sup>(g)</sup>	-324	-144	-115	-16	-201	-800
<b>(C)</b>	<b>Adjustments</b>	<b>-320</b>	<b>-122</b>	<b>-835</b>	<b>-7</b>	<b>-370</b>	<b>-1,654</b>
<b>Total Quota for Aug 2014 to Oct 2014 Bidding Exercises (A + B + C)</b>		<b>3,430</b>	<b>3,030</b>	<b>1,546</b>	<b>1,892</b>	<b>1,433</b>	<b>11,331</b>
<b>Monthly Quota for Aug 2014 to Oct 2014 Bidding Exercises</b>		<b>1,143 <sup>(h)</sup></b>	<b>1,010</b>	<b>515</b>	<b>631</b>	<b>478</b>	<b>3,777</b>
Monthly Quota for May 2014 to Jul 2014 Bidding Exercises		1,011	966	770	686	586	4,019

## Note:

- (a) The vehicle growth rate for Feb 2013 to Jan 2015 has been set at 0.5% per annum.
- (b) As taxis were moved from Cat A to Cat E from 6 Aug 2012, Cat E receives the vehicle growth component for the taxi population of 27,695 taxis as at 31 Dec 2013.
- (c) Cat E receives 15% of the deregistrations in each category.
- (d) Since new taxi registrations are drawn from Cat E, they need to be deducted from the total number of Cat E COEs. As the net increase is only known at the end of the quota period, the new registrations are adjusted in the quota of the subsequent period. Over the six-month period between 1 Jan 2014 and 30 Jun 2014, 1,995 taxis were registered and 1,825 taxis were deregistered. Therefore, a net adjustment of  $(1,825 - 1,995) / 2 = -85$  will be made to the Cat E quota over each of the subsequent two quarters from Aug to Oct 2014 and Nov 2014 to Jan 2015.
- (e) 912 vehicles were registered under the Early Turnover Scheme from Apr 2014 to Jun 2014, which needs to be deducted from the Cat C quota. However, 15% of this, or 136 COEs should be taken from Cat E as the calculation for the 15% contribution of Cat C to Cat E from these 912 vehicles was not accounted for in row B2. Hence, only 776 quotas will be deducted from Cat C.
- (f) Refers to COEs that were successfully secured by bidders but were not utilised during their validity period, which expired between Apr 2014 and Jun 2014.
- (g) Refers to a total adjustment of -17,558 for over-projections in Quota Years 2008 and 2009, as well as expired COEs from 2009. An adjustment of -12,769 was made in the quota from Apr 2010 to Jul 2012. The adjustment was deferred for one year from Aug 2012 to Jul 2013. Since adjustments resumed in Aug 2013, a balance of -1,593 COEs remains as at end Jul 2014 to be adjusted in this and the upcoming quota period ending Jan 2015.
- (h) When taxis were moved from Cat A to Cat E from 6 Aug 2012, 23 COEs per month, representing the vehicle growth component for the taxi population for Aug 2012 to Jan 2013, should have been deducted from Cat A and added to Cat E. However, they had remained in the Cat A quota for Aug 2012 to Jan 2013. This adjustment will be made at an appropriate time.

## MONTHLY COE QUOTA FOR MAY TO JULY 2014

VEHICLE CATEGORY		CATEGORY A	CATEGORY B	CATEGORY C	CATEGORY D	CATEGORY E	TOTAL
		Cars (Up to 1,600cc and 97kW)	Cars (Above 1,600cc or 97kW)	Goods Vehicles & Buses	Motor- Cycles	Open	
A1)	Vehicle population as at 31 Dec 2013	341,686	279,605	154,423	144,374	-	920,088
A2)	Net increase allowed per quarter [0.5% x vehicle population / 4] <sup>(a)</sup>	427	350	193	180	35 <sup>(b)</sup>	1,185
<b>(A)</b>	<b>Increase in vehicle population</b>	<b>427</b>	<b>350</b>	<b>193</b>	<b>180</b>	<b>35</b>	<b>1,185</b>
B1)	Total vehicle de-registrations (from Jan 2014 to Mar 2014)	3,445	3,161	3,243	2,224	-	12,073
B2)	Contribution of de-registrations to Category E (15% of B1) <sup>(c)</sup>	-516	-474	-486	-333	1,809	-
<b>(B)</b>	<b>Replacement of de-registered vehicles</b>	<b>2,929</b>	<b>2,687</b>	<b>2,757</b>	<b>1,891</b>	<b>1,809</b>	<b>12,073</b>
C1)	Adjustment for change in taxi population <sup>(d)</sup>	-	-	-	-	43	43
C2)	Adjustment for replacements under Early Turnover Scheme <sup>(e)</sup>	-	-	-616	-	-108	-724
C3)	Expired COEs <sup>(f)</sup>	2	4	92	4	181	283
C4)	Adjustment for past over-projections <sup>(g)</sup>	-324	-144	-115	-16	-201	-800
<b>(C)</b>	<b>Adjustments</b>	<b>-322</b>	<b>-140</b>	<b>-639</b>	<b>-12</b>	<b>-85</b>	<b>-1,198</b>
<b>Total Quota for May 2014 to Jul 2014 Bidding Exercises (A + B + C)</b>		<b>3,034</b>	<b>2,897</b>	<b>2,311</b>	<b>2,059</b>	<b>1,759</b>	<b>12,060</b>
<b>Monthly Quota for May 2014 to Jul 2014 Bidding Exercises</b>		<b>1,011<sup>(h)</sup></b>	<b>966</b>	<b>770</b>	<b>686</b>	<b>586</b>	<b>4,019</b>
(For comparison) Monthly Quota for Feb 2014 to Apr 2014 Bidding Exercises		717	701	524	719	382	3,043

Note:

- (a) The vehicle growth rate for Feb 2013 to Jan 2015 has been set at 0.5% per annum.
- (b) As taxis were moved from Cat A to Cat E from 6 Aug 2012, Cat E receives the vehicle growth component for the taxi population of 27,695 taxis as at 31 Dec 2013.
- (c) Cat E receives 15% of the de-registrations in each category.
- (d) Since new taxi registrations are drawn from Cat E, they need to be deducted from the total number of Cat E COEs. As the net increase is only known at the end of the quota period, the net registrations are adjusted in the quota of the subsequent period. Over the six-month period between 1 Jul 2013 and 31 Dec 2013, 1,982 taxis were registered and 2,068 taxis were de-registered. Therefore, a net adjustment of  $(2,068 - 1,982) / 2 = +43$  will be made to the Cat E quota over each of the subsequent two quarters from Feb 2014 to Apr 2014, and May 2014 to Jul 2014.
- (e) 724 vehicles were registered under the Early Turnover Scheme from Jan 2014 to Mar 2014, which needs to be deducted from the Cat C quota. However, 15% of this, or 108 COEs, should be taken from Cat E as the calculation for the 15% contribution of Cat C to Cat E from these 724 vehicles was not accounted for in row B2. Hence, only 616 quotas will be deducted from Cat C.
- (f) Refers to COEs that were successfully secured by bidders but not utilised during their validity period, which expired between Jan 2014 and Mar 2014.
- (g) Refers to a total adjustment of -17,558 for over-projections in Quota Years 2008 and 2009, as well as expired COEs from 2009. An adjustment of -12,769 has been made in the quota from Apr 2010 to Jul 2012. The adjustment was deferred for one year from Aug 2012 to Jul 2013 and the remaining adjustment of -2,393 will be made by Jan 2015.
- (h) When taxis were moved from Cat A to Cat E from 6 Aug 2012, 23 COEs per month, representing the vehicle growth component for the taxi population for Aug 2012 to Jan 2013, should have been deducted from Cat A and added to Cat E. However, they had remained in the Cat A quota for Aug 2012 to Jan 2013. This adjustment will be made at an appropriate time.

## MONTHLY COE QUOTA FOR FEBRUARY TO APRIL 2014

VEHICLE CATEGORY		CATEGORY A	CATEGORY B	CATEGORY C	CATEGORY D	CATEGORY E	TOTAL
		Cars (Up to 1,600cc and maximum power output not exceeding 97kW)	Cars (Above 1,600cc or maximum power output above 97kW )	Goods Vehicles & Buses	Motor- Cycles	OPEN	
A1)	Vehicle population as at 31 Dec 2013	341,686	279,605	154,423	144,374	-	920,088
A2)	Net increase allowed per quarter [0.5% x vehicle population / 4] <sup>(a)</sup>	427	350	193	180	35 <sup>(b)</sup>	1,185
<b>(A)</b>	<b>Increase in vehicle population</b>	<b>427</b>	<b>350</b>	<b>193</b>	<b>180</b>	<b>35</b>	<b>1,185</b>
B1)	Total vehicle de-registrations (from Oct to Dec 2013)	2,361	2,207	2,045	2,145	-	8,758
B2)	Contribution of de-registrations to Category E <sup>(c)</sup>	-354	-331	-306	-321	1,312	-
<b>(B)</b>	<b>Replacements of de-registered vehicles</b>	<b>2,007</b>	<b>1,876</b>	<b>1,739</b>	<b>1,824</b>	<b>1,312</b>	<b>8,758</b>
C1)	Adjustments for change in taxi population <sup>(d)</sup>	-	-	-	-	43	43
C2)	Adjustments for replacements under Early Turnover Scheme <sup>(e)</sup>	-	-	-273	-	-48	-321
C3)	Expired COEs <sup>(f)</sup>	41	20	27	170	4	262
C4)	Adjustments for past over-projections <sup>(g)</sup>	-324	-144	-115	-16	-201	-800
<b>(C)</b>	<b>Adjustments</b>	<b>-283</b>	<b>-124</b>	<b>-361</b>	<b>154</b>	<b>-202</b>	<b>-816</b>
<b>Total Quota for Feb 2014 to Apr 2014 Bidding Exercises (A + B + C)</b>		<b>2,151</b>	<b>2,102</b>	<b>1,571</b>	<b>2,158</b>	<b>1,145</b>	<b>9,127</b>
<b>Monthly Quota for Feb 2014 to Apr 2014 Bidding Exercises</b>		<b>717 <sup>(h)</sup></b>	<b>701</b>	<b>524</b>	<b>719</b>	<b>382</b>	<b>3,043</b>
Monthly Quota for Aug 2013 to Jan 2014 Bidding Exercises		728	746	514	961	522	3,471

Note:

- (a) The vehicle growth rate for the 3-year quota period from Feb 2012 to Jan 2015 has been set at 1.5% p.a. for Feb to Jul 2012, 1.0% p.a. for Aug 2012 to Jan 2013 and 0.5% for Feb 2013 to Jan 2015.
- (b) As taxis were moved from Cat A to Cat E from 6 Aug 2012, Cat E receives the vehicle growth component for the taxi population of 27,695 taxis as at 31 Dec 2013.
- (c) Cat E receives 15% of the de-registrations in each category. As announced in May 2012, the contribution rate to Cat E has been reduced to 15% from Feb 2013.
- (d) Since taxis were moved to Cat E from 6 Aug 2012, new registrations thereafter would draw upon the allocation of Cat E COEs. These new registrations need to be deducted from the total number of Cat E COEs. As the net increase is only known at the end of the quota period, the new registrations are adjusted in the quota of the subsequent period. Between 1 Jul 2013 and 31 Dec 2013, 1,982 taxis were registered and 2,068 taxis were de-registered. Therefore, a net adjustment of  $(2,068 - 1,982) / 2 = +43$  will be made to the Cat E quota over each of the subsequent two quarters from Feb to Apr 2014 and May to Jul 2014.
- (e) A total of 321 vehicles were registered under the Early Turnover Scheme from Oct to Dec 2013, which requires 321 COEs to be drawn from Cat C. 48 COEs will also be drawn from Cat E and added back to Cat C to reverse the 15% contribution to Cat E from these 321 vehicles.
- (f) Refers to COEs that were successfully secured by bidders but were not utilised during their validity period (between Jul and Dec 2013).
- (g) Refers to a total adjustment of -17,558 for over-projections in Quota Years 2008 and 2009, as well as expired COEs from 2009. An adjustment of -12,769 had been made in the quota from Apr 2010 to Jul 2012. The adjustment was then deferred for one year from Aug 2012 to Jul 2013 and the remaining adjustment of -3,193 will end in Jan 2015.
- (h) When taxis were moved from Cat A to Cat E from 6 Aug 2012, 23 COEs per month, representing the vehicle growth component for the taxi population for Aug 2012 to Jan 2013, should have been deducted from Cat A and added to Cat E. However, they had remained in the Cat A quota for Aug 2012 to Jan 2013. These COEs will be deducted from Cat A and added to Cat E at an appropriate time in the future.



**VEHICLE QUOTA SYSTEM**  
**QUOTA FOR BIDDING EXERCISES FROM AUGUST 2013 – JANUARY 2014**

VEHICLE CATEGORY		CATEGORY A	CATEGORY B	CATEGORY C	CATEGORY D	CATEGORY E	TOTAL
		Cars (1600cc and below)	Car (1601cc and above)	Goods Vehicles & Buses	Motor-Cycles	Open	
A1)	Vehicle population as at 31 Dec 2012	341,824	275,732	155,374	143,354	-	916,284
A2)	Net increase allowed for half a year [0.5% x vehicle population / 2] <sup>(a)</sup>	855	689	388	358	71 <sup>(b)</sup>	2,361
<b>(A)</b>	<b>Increase in vehicle population</b>	<b>855</b>	<b>689</b>	<b>388</b>	<b>358</b>	<b>71</b>	<b>2,361</b>
B1)	Total vehicle de-registrations (from Jan to Jun 2013)	4,884	4,771	3,439	6,255	-	19,349
B2)	Contribution of de-registrations to Category E <sup>(c)</sup>	-732	-715	-515	-938	2,900	-
<b>(B)</b>	<b>Replacements of de-registered vehicles</b>	<b>4,152</b>	<b>4,056</b>	<b>2,924</b>	<b>5,317</b>	<b>2,900</b>	<b>19,349</b>
C1)	Adjustments for change in taxi population <sup>(d)</sup>	-	-	-	-	475	475
C2)	Adjustments for expired COEs <sup>(e)</sup>	7	20	2	122	85	236
C3)	Adjustments for past over-projections <sup>(f)</sup>	-647	-287	-229	-31	-402	-1,596
<b>(C)</b>	<b>Adjustments</b>	<b>-640</b>	<b>-267</b>	<b>-227</b>	<b>91</b>	<b>158</b>	<b>-885</b>
<b>Total Quota for Aug 2013 to Jan 2014 Bidding Exercises (A + B + C)</b>		<b>4,367</b>	<b>4,478</b>	<b>3,085</b>	<b>5,766</b>	<b>3,129</b>	<b>20,825</b>
<b>Monthly Quota for Aug 2013 to Jan 2014 Bidding Exercises</b>		<b>728 <sup>(g)</sup></b>	<b>746</b>	<b>514</b>	<b>961</b>	<b>522</b>	<b>3,471</b>
Monthly Quota for Feb 2013 to Jul 2013 Bidding Exercises		667	605	451	1,012	476	3,211

Notes:

- (a) The vehicle growth rate for the 3-year quota period from February 2012 to January 2015 has been set at 1.5% p.a. for February – July 2012, 1.0% p.a. for August 2012 – January 2013 and 0.5% for February 2013 – January 2015.
- (b) As taxis were moved from CAT A to CAT E from 6 August 2012, CAT E receives the 0.5% vehicle growth component for the taxi population of 28,210 taxis as at 31 Dec 2012.
- (c) CAT E receives 15% of the de-registrations in each category. As announced in May 2012, the contribution rate to CAT E has been reduced to 15% from February 2013.
- (d) Since taxis were moved to CAT E from 6 August 2012, new tax registrations thereafter would draw from the allocation of CAT E COEs. These new registrations need to be deducted from the total number of CAT E COEs. As the net increase is only known after the end of the previous quota period, the new registrations are adjusted in the quota for the subsequent period. Between 1 January 2013 and 30 June 2013, 1,508 taxis were registered and 1,937 taxis were de-registered. During this period, taxi companies used 46 CAT A COEs that had been obtained in bidding exercises before 6 August 2012. Therefore, a net adjustment of  $1,937 - 1,508 + 46 = +475$  will be made to the CAT E quota.
- (e) Expired COEs refer to COEs that have been successfully secured by bidders but were not utilised during their validity period (between Jan and Jun 2013).
- (f) Refers to a total adjustment of -17,558 for over-projections in Quota Years 2008 and 2009, as well as expired COEs from 2009. An adjustment of -12,769 had been made in the quota from April 2010 to July 2012. The remaining adjustment of -4,789 had been deferred for 1 year from August 2012 to July 2013 and will resume from August 2013 to January 2015.
- (g) When taxis were moved from CAT A to CAT E from 6 August 2012, 23 COEs per month, representing the vehicle growth component for the taxi population for August 2012 to January 2013, should have been deducted from CAT A and added to CAT E. However, these remained in the CAT A quota for August 2012 to January 2013. These COEs will be deducted from CAT A and added to CAT E at an appropriate time in the future.

**VEHICLE QUOTA SYSTEM**  
**QUOTA FOR BIDDING EXERCISES FROM FEBRUARY 2013 - JULY 2013**

VEHICLE CATEGORY		CATEGORY A	CATEGORY B	CATEGORY C	CATEGORY D	CATEGORY E	TOTAL
		Cars (1600cc and below)	Car (1601cc and above)	Goods Vehicles & Buses	Motor-Cycles	OPEN	
A1)	Vehicle population as at 31 Dec 2012	341,824	275,732	155,374	143,354	-	916,284
A2)	Net increase allowed for half a year [0.5% x vehicle population / 2] <sup>(a)</sup>	855	689	388	358	71 <sup>(b)</sup>	2,361
<b>(A)</b>	<b>Increase in vehicle population <sup>(c)</sup></b>	<b>855</b>	<b>689</b>	<b>388</b>	<b>358</b>	<b>71</b>	<b>2,361</b>
B1)	Total vehicle de-registrations (from Jul to Dec 2012)	3,296	3,449	2,723	6,665	-	16,133
B2)	Taxis de-registered without replacement <sup>(d)</sup>	402	-	-	-	-	402
B3)	Contribution of de-registrations to Category E <sup>(e)</sup>	-554	-517	-408	-999	2,478	-
<b>(B)</b>	<b>Replacements of de-registered vehicles</b>	<b>3,144</b>	<b>2,932</b>	<b>2,315</b>	<b>5,666</b>	<b>2,478</b>	<b>16,535</b>
C1)	Adjustments for change in taxi population <sup>(f)</sup>	-	-	-	-	304	304
C2)	Expired COEs <sup>(g)</sup>	2	8	0	48	5	63
<b>(C)</b>	<b>Adjustments</b>	<b>2</b>	<b>8</b>	<b>0</b>	<b>48</b>	<b>309</b>	<b>367</b>
<b>Total Quota for Feb 2013 to Jul 2013 Bidding Exercises (A + B + C)</b>		<b>4,001</b>	<b>3,629</b>	<b>2,703</b>	<b>6,072</b>	<b>2,858</b>	<b>19,263</b>
<b>Monthly Quota for Feb 2013 to Jul 2013 Bidding Exercises</b>		<b>667 <sup>(h)</sup></b>	<b>605</b>	<b>451</b>	<b>1,012</b>	<b>476</b>	<b>3,211</b>
Monthly Quota for Aug 2012 to Jan 2013 Bidding Exercises		786	701	360	894	485	3,226

Note:

- (a) The vehicle growth rate for the 3-year quota period from Feb 2012 to Jan 2015 has been set at 1.5% p.a. for Feb – Jul 2012, 1.0% p.a. for Aug 2012 – Jan 2013 and 0.5% for Feb 2013 – Jan 2015.
- (b) As taxis are moved from the CAT A to CAT E from 6 Aug 2012, CAT E receives the vehicle growth component for the taxi population of 28,210 taxis as at 31 Dec 2012.
- (c) Net increase is spread over 6 bidding months from Feb 2013 to Jul 2013.
- (d) This includes taxis that were (i) de-registered between 1 Jan 2012 and 5 Feb 2012 and not replaced in the subsequent 6-month period expiring between 1 Jul 2012 and 5 Aug 2012, by payment of the prevailing quota premium under the previous replacement arrangement, and (ii) de-registered from 6 Feb 2012 but not replaced by 5 Aug 2012. For (ii), the previous replacement arrangement is terminated on 6 Aug 2012 and the taxis, if they are to be replaced, will draw upon COEs from CAT E.
- (e) CAT E receives 15% of the de-registrations in each category. As announced in May 2012, the contribution rate to CAT E will be reduced to 15% from Feb 2013.
- (f) Since taxis were moved to CAT E from 6 Aug 2012, new registrations thereafter would draw upon the allocation of CAT E COEs. These new registrations need to be deducted from the total number of CAT E COEs. As the net increase is only known after the end of the previous quota period, the new registrations are adjusted in the quota of the subsequent period. Between 6 Aug 2012 and 31 Dec 2012, 1,252 taxis were registered and 1,088 taxis were deregistered. During this transitional period, taxi companies used 468 CAT A COEs that had been obtained in bidding exercises before 6 Aug 2012. Therefore, a net adjustment of  $1,088 - 1,252 + 468 = +304$  will be made on the CAT E quota.
- (g) Refers to COEs that have been successfully secured by bidders but were not utilised during their validity period (between Jul and Dec 2012).
- (h) When taxis were moved from the CAT A to CAT E from 6 Aug 2012, 23 COEs per month, representing the vehicle growth component for the taxi population for Aug 2012 to Jan 2013, should have been deducted from CAT A and added to CAT E. However, these remained in the CAT A quota for Aug 2012 to Jan 2013. These COEs will be deducted from CAT A and added to CAT E at an appropriate time in the future.

**VEHICLE QUOTA SYSTEM**  
**QUOTA FOR BIDDING EXERCISES FROM AUGUST 2012 - JANUARY 2013**

VEHICLE CATEGORY		CATEGORY A Cars (1600cc and below) & Taxis	CATEGORY B Car (1601cc and above)	CATEGORY C Goods Vehicles & Buses	CATEGORY D Motor- Cycles	CATEGORY E OPEN	TOTAL
1a)	Vehicle Population As at 31 Dec 2011	363,566	267,221	155,479	145,741	-	932,007
1b)	Net Increase Allowed for half a year [1.0% x vehicle population / 2] <sup>(a)</sup>	1,818	1,336	777	729	-	4,660
<b>(A)</b>	<b>Increase in Vehicle Population <sup>(b)</sup></b>	<b>1,818</b>	<b>1,336</b>	<b>777</b>	<b>729</b>	<b>-</b>	<b>4,660</b>
2a)	Total Vehicle De-registrations (from Jan to Jun 2012)	3,266	3,574	1,723	5,645	-	14,208
2b)	Taxis de-registered without replacement <sup>(c)</sup>	350	-	-	-	-	350
2c)	Expired COEs <sup>(d)</sup>	3	9	1	118	2	133
<b>(B)</b>	<b>Replacements of De-registered Vehicles</b>	<b>2,896</b>	<b>2,869</b>	<b>1,380</b>	<b>4,634</b>	<b>2,912 <sup>(e)</sup></b>	<b>14,691</b>
<b>Total Quota for August 2012 to January 2013 Bidding Exercises (A + B)</b>		<b>4,714</b>	<b>4,205</b>	<b>2,157</b>	<b>5,363</b>	<b>2,912</b>	<b>19,351</b>
<b>Monthly Quota for August 2012 to January 2013 Bidding Exercises</b>		<b>786</b>	<b>701</b>	<b>360</b>	<b>894</b>	<b>485</b>	<b>3,226</b>
Monthly Quota for February 2012 to July 2012 Bidding Exercises		<b>1,239</b>	<b>699</b>	<b>319</b>	<b>820</b>	<b>617</b>	<b>3,694</b>

Note:

- (a) The vehicle growth rate for the 3-year quota period from February 2012 to January 2015 has been set at 1.5% p.a. for Feb – Jul 2012, 1.0% p.a. for Aug 2012 – Jan 2013 and 0.5% for Feb 2013 – Jan 2015.
- (b) Net increase is spread over 6 bidding months from August 2012 to January 2013.
- (c) Taxi operators pay the prevailing quota premium (PQP) to replace their taxis within 6 months of de-registration of their taxis. If the taxi is not replaced by paying PQP, the de-registered taxis would be recycled as replacement COEs.
- (d) Refers to COEs that have been successfully secured by bidders but were not utilised during their validity period (between Jan - Jun 2012).
- (e) Category E receives 20% of the de-registrations in each category. As announced in May 2012, the contribution rate to Category E will be reduced to 20% for August 2012 – January 2013, before further being reduced to 15% from February 2013.

**VEHICLE QUOTA SYSTEM**  
**QUOTA FOR BIDDING EXERCISES FROM FEBRUARY 2012 - JULY 2012**

VEHICLE CATEGORY		CATEGORY A	CATEGORY B	CATEGORY C	CATEGORY D	CATEGORY E	TOTAL
		Cars (1600cc and below) & Taxis	Car (1601cc and above)	Goods Vehicles & Buses	Motor-Cycles	OPEN	
1a)	Vehicle Population As at 31 Dec 2011	363,566	267,221	155,479	145,741	-	932,007
1b)	Net Increase Allowed For half a year [1.5% x vehicle population / 2] <sup>(a)</sup>	2,727	2,004	1,166	1,093	-	6,990
<b>(A)</b>	<b>Increase in Vehicle Population <sup>(b)</sup></b>	<b>2,727</b>	<b>2,004</b>	<b>1,166</b>	<b>1,093</b>	<b>-</b>	<b>6,990</b>
2a)	Total Vehicle De-registrations (from Jul to Dec 2011)	6,877	3,091	1,301	4,908	-	16,177
2b)	Taxis de-registered without replacement <sup>(c)</sup>	246	-	-	-	-	246
2c)	Expired COEs <sup>(d)</sup>	9	159	0	175	0	343
<b>(B)</b>	<b>Replacements of De-registered Vehicles</b>	<b>5,352</b>	<b>2,478</b>	<b>976</b>	<b>3,856</b>	<b>4,104</b> <sup>(e)</sup>	<b>16,766</b>
3a)	Total Adjustments (Feb 2012 - Jan 2014)	-2,588	-1,148	-914	-126	-1,609	-6,385
<b>(C)</b>	<b>Adjustments for 6 Month Period <sup>(f)</sup></b>	<b>-647</b>	<b>-287</b>	<b>-229</b>	<b>-31</b>	<b>-402</b>	<b>-1,596</b>
<b>Total Quota for February 2012 to July 2012 Bidding Exercises (A + B + C)</b>		<b>7,432</b>	<b>4,195</b>	<b>1,913</b>	<b>4,918</b>	<b>3,702</b>	<b>22,160</b>
<b>Monthly Quota for February 2012 to July 2012 Bidding Exercises</b>		<b>1,239</b>	<b>699</b>	<b>319</b>	<b>820</b>	<b>617</b>	<b>3,694</b>
Monthly Quota for August 2011 to Jan 2012 Bidding Exercises		1,096	706	483	775	661	<b>3,721</b>

**Note:**

- (a) For 2012, the growth rate has been set at 1.5% per annum for the first half of the quota year (February 2012 to July 2012), followed by 0.5% per annum for the remaining half of the quota year (August 2012 to January 2013).
- (b) Refers to the increase in vehicle population for the first half of the quota year (February 2012 to July 2012). For the second half of the quota year (August 2012 to January 2013), the increase in vehicle population will be derived by applying a growth rate of 0.5% on the vehicle population as of 31 December 2011.
- (c) Taxi operators pay the prevailing quota premium (PQP) to replace their taxis within 6 months of de-registration of their taxis. If the taxi is not replaced by paying PQP, the de-registered taxis would be recycled as replacement COEs.
- (d) Refers to COEs that have been successfully secured by bidders but were not utilised during their validity period (between Jul - Dec 2011)
- (e) Category E receives 25% of the de-registrations in each category.
- (f) Refers to adjustments for over-projections in Quota Years 2008 and 2009, as well as expired COEs from 2009. These adjustments will be spread over 46 bidding months from April 2010 to January 2014. An adjustment of -11,173 was factored in the quota from April 2010 to January 2012. The remaining -6,385 adjustments will be spread over the next 24 months (Feb 2012 - Jan 2014).

**VEHICLE QUOTA SYSTEM**  
**QUOTA FOR BIDDING EXERCISES FROM AUGUST 2011 - JANUARY 2012**

VEHICLE CATEGORY		CATEGORY A	CATEGORY B	CATEGORY C	CATEGORY D	CATEGORY E	TOTAL
		Cars (1600cc and below) & Taxis	Car (1601cc and above)	Goods Vehicles & Buses	Motor-Cycles	OPEN	
1a)	Vehicle Population As at 31 Dec 2010	364,618	256,655	153,340	147,345	-	921,958
1b)	Net Increase Allowed [1.5% x vehicle population] <sup>(a)</sup>	5,469	3,850	2,300	2,210	-	13,829
<b>(A)</b>	<b>Increase in Vehicle Population <sup>(b)</sup></b>	<b>2,735</b>	<b>1,925</b>	<b>1,150</b>	<b>1,105</b>	<b>-</b>	<b>6,915</b>
2a)	Total Vehicle De-registrations (from Jan to Jun 2011)	5,969	3,438	2,637	4,742	-	16,786
2b)	Taxis de-registered without replacement <sup>(c)</sup>	11	-	-	-	-	11
2c)	Expired COEs <sup>(d)</sup>	4	20	0	17	167	208
<b>(B)</b>	<b>Replacements of De-registered Vehicles</b>	<b>4,489</b>	<b>2,599</b>	<b>1,978</b>	<b>3,574</b>	<b>4,365 <sup>(e)</sup></b>	<b>17,005</b>
3a)	Total Adjustments (Aug 2011 - Jan 2014)	-3,235	-1,435	-1,143	-157	-2,011	-7,981
<b>(C)</b>	<b>Adjustments for 6 Month Period <sup>(f)</sup></b>	<b>-647</b>	<b>-287</b>	<b>-229</b>	<b>-31</b>	<b>-402</b>	<b>-1,596</b>
<b>Total Quota for August 2011 to January 2012 Bidding Exercises (A + B + C)</b>		<b>6,577</b>	<b>4,237</b>	<b>2,899</b>	<b>4,648</b>	<b>3,963</b>	<b>22,324</b>
<b>Monthly Quota for August 2011 to January 2012 Bidding Exercises</b>		<b>1,096</b>	<b>706</b>	<b>483</b>	<b>775</b>	<b>661</b>	<b>3,721</b>
Monthly Quota for February 2011 to July 2011 Bidding Exercises		1,020	847	551	651	659	3,728

**Note:**

- (a) The vehicle population growth rate has been set at 1.5% per annum for 3 years from 2009 to 2011.
- (b) Net increase is spread over 12 bidding months from February 2011 to January 2012
- (c) Taxi operators pay the prevailing quota premium (PQP) to replace their taxis within 6 months of de-registration of their taxis. If the taxi is not replaced by paying PQP, the de-registered taxis would be recycled as replacement COEs.
- (d) Refers to COEs that have been successfully secured by bidders but were not utilised during their validity period (between Jan - Jun 2011)
- (e) Category E receives 25% of the de-registrations in each category.
- (f) Refers to adjustments for over-projections in Quota Years 2008 and 2009, as well as expired COEs from 2009. These adjustments will be spread over 46 bidding months from April 2010 to January 2014. An adjustment of -9,577 was factored in the quota from April 2010 to July 2011. The remaining -7,981 adjustments will be spread over the next 30 months (Aug 2011 - Jan 2014).

**VEHICLE QUOTA SYSTEM**  
**QUOTA FOR BIDDING EXERCISES FROM FEBRUARY 2011 - JULY 2011**

VEHICLE CATEGORY		CATEGORY	CATEGORY	CATEGORY	CATEGORY	CATEGORY	TOTAL
		A Cars (1600cc and below) & Taxis	B Cars (1601cc and above)	C Goods Vehicles & Buses	D Motor- Cycles	E OPEN	
1a)	Vehicle Population As at 31 Dec 2010	364,618	256,655	153,340	147,345	NA	921,958
1b)	Annual Allowable Increase in Vehicle Population [1.5% x vehicle population] <sup>(a)</sup>	5,469	3,850	2,300	2,210	NA	13,829
<b>(A)</b>	<b>Increase in Vehicle Population <sup>(b)</sup></b>	<b>2,735</b>	<b>1,925</b>	<b>1,150</b>	<b>1,105</b>	<b>-</b>	<b>6,915</b>
2a)	Total Vehicle De-registrations (from Jul to Dec 2010)	5,348	4,525	3,181	3,731	-	16,785
2b)	Taxis de-registered without replacement <sup>(c)</sup>	17	-	-	-	-	17
2c)	Expired COEs <sup>(d)</sup>	9	50	0	33	155	247
<b>(B)</b>	<b>Replacements of De-registered Vehicles</b>	<b>4,033</b>	<b>3,444</b>	<b>2,386</b>	<b>2,832</b>	<b>4,354<sup>(e)</sup></b>	<b>17,049</b>
3a)	Total Adjustments	-7,116	-3,155	-2,515	-346	-4,426	-17,558
<b>(C)</b>	<b>Adjustments for 6 Month Period <sup>(f)</sup></b>	<b>-647</b>	<b>-287</b>	<b>-229</b>	<b>-31</b>	<b>-402</b>	<b>-1,596</b>
<b>Total Quota for February 2011 to July 2011 Bidding Exercises (A + B + C)</b>		6,121	5,082	3,307	3,906	3,952	22,368
<b>Monthly Quota for February 2011 to July 2011 Bidding Exercises</b>		<b>1,020</b>	<b>847</b>	<b>551</b>	<b>651</b>	<b>659</b>	<b>3,728</b>
Monthly Quota for August 2010 to January 2011 Bidding Exercises		1195	958	409	664	618	3,844

**Note:**

- (a) The vehicle population growth rate has been set at 1.5% per annum for 3 years from 2009 to 2011.
- (b) Net increase is spread over 12 bidding months from February 2011 to January 2012
- (c) Taxi operators pay the prevailing quota premium (PQP) to replace their taxis within 6 months of de-registration of their taxis. If the taxi is not replaced by paying PQP, the de-registered taxis would be recycled as replacement COEs.
- (d) Refers to COEs that have been successfully secured by bidders but were not utilised during their validity period (between Jul - Dec 2010)
- (e) Category E receives 25% of the de-registrations from in each category.
- (f) Refers to adjustments for over-projections in Quota Years 2008 and 2009, as well as expired COEs from 2009. These adjustments will be spread over 46 bidding months from Apr 2010 to January 2014. An adjustment of -7,981 was factored in the quota from April 2010 to January 2011. The remaining -9,577 adjustments will be spread over the next 36 months (Feb 2011 - Jan 2014).



**VEHICLE QUOTA SYSTEM**  
**QUOTA FOR BIDDING EXERCISES FROM AUGUST 2010 - JANUARY 2011**

VEHICLE CATEGORY		CATEGORY	CATEGORY	CATEGORY	CATEGORY	CATEGORY	TOTAL
		A Cars (1600cc and below) & Taxis	B Cars (1601cc and above)	C Goods Vehicles & Buses	D Motor- Cycles	E OPEN	
1a)	Vehicle Population As at 31 Dec 2009	357,693	244,006	154,234	146,404	-	902,337
1b)	Net Increase Allowed [1.5% x vehicle population] <sup>(a)</sup>	5,365	3,660	2,314	2,196	-	13,535
<b>(A)</b>	<b>Increase in Vehicle Population <sup>(b)</sup></b>	<b>3,217</b>	<b>2,196</b>	<b>1,390</b>	<b>1,316</b>	<b>-</b>	<b>8,119</b>
2a)	Total Vehicle De-registrations (from Jan to Jun 2010)	7,720	5,869	2,331	3,609	-	19,529
2b)	Taxis de-registered without replacement <sup>(c)</sup>	129	-	-	-	-	129
2c)	Expired COEs <sup>(d)</sup>	9	7	1	56	6	79
<b>(B)</b>	<b>Replacements of De-registered Vehicles</b>	<b>5,896</b>	<b>4,409</b>	<b>1,750</b>	<b>2,763</b>	<b>4,919<sup>(e)</sup></b>	<b>19,737</b>
3a)	Total Adjustments	-7,116	-3,155	-2,515	-346	-4,426	-17,558
<b>(C)</b>	<b>Adjustments for 6 Month Period <sup>(f)</sup></b>	<b>-1,942</b>	<b>-861</b>	<b>-687</b>	<b>-94</b>	<b>-1,209</b>	<b>-4,793</b>
<b>Total Quota for August 2010 to January 2011 Bidding Exercises (A + B + C)</b>		7,171	5,744	2,453	3,985	3,710	23,063
<b>Monthly Quota for August 2010 to January 2011 Bidding Exercises</b>		<b>1,195</b>	<b>958</b>	<b>409</b>	<b>664</b>	<b>618</b>	<b>3,844</b>
Monthly Quota for April to July 2010 Bidding Exercises		1,395	1,099	352	672	720	4,238

Note:

- (a) The vehicle population growth rate has been set at 1.5% per annum for 3 years from 2009 to 2011.
- (b) Net increase is spread over 10 bidding months from April 2010 to January 2011
- (c) Taxi operators pay the prevailing quota premium (PQP) to replace their taxis within 6 months of de-registration of their taxis. If the taxi is not replaced by paying PQP, the de-registered taxis would be recycled as replacement COEs.
- (d) Refers to COEs that have been successfully secured by bidders but were not utilised during their validity period (between Jan - Jun 2010)
- (e) Category E receives 25% of the de-registrations from in each category.
- (f) Refers to adjustments for over-projections in Quota Years 2008 and 2009, as well as expired COEs from 2009. These adjustments will be spread over 22 bidding months from Apr 2010 to January 2012. An adjustment of -3,188 was factored in the 1st 4 months quota (Apr-Jul 2010), and the remaining -9,577 adjustments will be adjusted the next 12 months' quota (Feb 2011 - Jan 2012).

**VEHICLE QUOTA SYSTEM**  
**MONTHLY QUOTA FOR APRIL – JULY 2010**

VEHICLE CATEGORY	CATEGORY A	CATEGORY B	CATEGORY C	CATEGORY D	CATEGORY E	TOTAL
	Cars (1,600cc and below) & Taxis	Cars (1,601cc and above)	Goods Vehicles & Buses	Motor-Cycles	Open	
Vehicle Population As at 31 Dec 2009	357,693	244,006	154,234	146,404	-	902,337
Net Increase Allowed [1.5% x vehicle population] <sup>(a)</sup>	5,365	3,660	2,314	2,196	-	13,535
(A) Monthly Net Increase Allowed <sup>(b)</sup>	537	366	231	220	-	1,354
Total Vehicle De-registration (from Jul to Dec 2009)	9,450	7,010	1,883	3,745	-	22,088
Average Monthly De-registration of Vehicles	1,575	1,168	314	624	-	3,681
(B) Monthly Replacements of De-registered Vehicles	1,181	876	235	468	921 <sup>(c)</sup>	3,681
Total Adjustments	-7,116	-3,155	-2,515	-346	-4,426	-17,558
(C) Monthly Adjustment <sup>(d)</sup>	-323	-143	-114	-16	-201	-797
<b>Monthly Quota for April to July 2010 Bidding Exercises (A + B + C)</b>	<b>1,395</b>	<b>1,099</b>	<b>352</b>	<b>672</b>	<b>720</b>	<b>4,238</b>
Monthly Quota (after Mid-Quota Year Review) for October 2009 to March 2010 Bidding Exercises	2,294	1,370	331	727	1,163	5,885

Note:

- (a) The vehicle population growth rate has been set at 1.5% per annum for 3 years from 2009 to 2011.
- (b) Net increase is spread over the remaining 10 bidding months for 2010.
- (c) Category E receives 25% of the de-registrations from in each category.
- (d) One-off adjustments for over-projections in Quota Years 2008 and 2009, as well as expired COEs from 2009. These adjustments will be spread over the remaining 22 bidding months in 2010 and 2011. An adjustment of -7,981 is factored into the 2010 quota and -9,577 adjustments will be adjusted in 2011.