

Taxi Availability Framework Announced in November 2012

Year	2013	2014	2015
1) Percentage of taxis on the roads during peak periods across 12 hour timeslots²			
6am – 7am 11pm – 12 midnight	65%	75%	80%
7am – 11am 5pm – 11pm	70%	80%	85%
2) Percentage of taxis with minimum daily mileage of 250km			
	70%	80%	85%

Taxi companies need to attain at least four out of six ‘Passes’ in each of the two indicators, over the first six months (and second six months) of every year, to expand their fleet in the corresponding six-month period of the following year. The growth will be capped at 2% per annum.

During the first six months, from January to June 2013, no financial penalty will be imposed on the taxi companies if they fail to meet the standards. (This was later extended for another six months up to December 2013.)

² Daily except for weekends, public holidays and the eve of public holidays where only the evening standards will be computed (5pm – 12 midnight).