

Revised Taxi Availability Framework

Year	2013	2014
1) Percentage of taxis on the roads during peak periods across 12 hour timeslots³		
6am - 7am 11pm - 12 midnight	65%	60%
7am - 11am 5pm - 11 pm	70%	80%
2) Percentage of taxis with minimum daily mileage of 250km		
	70%	80%

Taxi companies need to attain at least four out of six ‘Passes’ in each of the two indicators, over the first six months (and second six months) of every year, to expand their fleet in the corresponding six-month period of the following year. The growth will be capped at 2% per annum.

As earlier announced, from 1 January 2014, financial penalties will be imposed on taxi companies that are unable to meet the TA standards consecutively for two months for the same indicator. However, instead of using the second year TA standards for financial penalties in 2014, only the first year TA standards will be used (with the requirement for taxi availability during the shoulder peak periods lowered to 60%), to allow taxi companies more time to adjust to the higher second year TA standards.

³ Daily except for weekends, public holidays and the eve of public holidays where only the evening standards will be computed (5pm – 12 midnight).