

Annex A: Monthly COE Quota for August 2019 to October 2019

MONTHLY COE QUOTA FROM AUG 2019 TO OCT 2019

VEHICLE CATEGORY		CATEGORY A	CATEGORY B	CATEGORY C	CATEGORY D	CATEGORY E	TOTAL
		Cars (Up to 1,600cc and maximum power output not exceeding 97kW)	Cars (Above 1,600cc or maximum power output above 97kW)	Goods Vehicles & Buses	Motorcycles	Open (All except motorcycles)	
A1)	Vehicle population as at 31 Dec 2018	314,694	300,743	152,129	136,906	-	904,472
A2)	Net increase allowed per quarter [Cat C Only] [0.25% x vehicle population / 4] ^(a)	-	-	95	-	- ^(b)	95
(A)	Increase in Vehicle Population	0	0	95	0	0	95
B1)	Total vehicle deregistrations (from Apr to Jun 2019)	7,041	6,939	3,798	3,976	-	21,754
B2)	Contribution of de-registrations to Category E (10% of B1) ^(c)	-704	-693	-379	- ^(d)	1,776	-
(B)	Replacements of Deregistered Vehicles	6,337	6,246	3,419	3,976	1,776	21,754
C1)	Adjustments for change in taxi population ^(e)	-	-	-	-	552	552
C2)	Adjustments for replacements under Early Turnover Scheme ^(f)	-	-	-1,818	-	-201	-2,019
C3)	Expired COEs ^(g)	1	5	3	457	2	468
(C)	Adjustments	1	5	-1,815	457	353	-999
Total Quota for Aug 2019 to Oct 2019 Bidding Exercises (A + B + C)		6,338	6,251	1,699	4,433	2,129	20,850
Average Monthly Quota for Aug 2019 to Oct 2019 Bidding Exercises		2,112	2,083	566	1,477	709	6,947
Monthly Quota for May 2019 to Jul 2019 Bidding Exercises		2,848	2,278	779	1,794	749	8,448

Note:

- (a) The vehicle growth rate from Feb 2018 onwards has been set at 0% per annum for Cat A, B and D, while that of Cat C will remain at 0.25% per annum until further review in 2020.
- (b) Taxis were moved from Cat A to Cat E from 6 Aug 2012 onwards. With the car population growth rate set to zero, the incremental number of Cat E COEs for growth in the taxi population is also set to zero.
- (c) From Feb 2015 to Apr 2017, Cat E receives 10% of the deregistrations in each category. From May 2017, Cat E receives 10% of the deregistrations from Cat A, B and C.
- (d) From May 2017, Cat D deregistrations no longer contribute to Cat E.
- (e) COEs for new taxi registrations are drawn from Cat E and need to be deducted from the total number of Cat E COEs, net of deregistrations in the same period. Adjustments are made every six months. Over the six-month period between 1 Jan 2019 and 30 Jun 2019, 1,476 taxis were registered and 2,579 taxis were deregistered. Therefore, a net addition of $(2,579 - 1,476 =) 1103$ will be made to the Cat E quota over the subsequent two quarters from Aug 2019 to Oct 2019 and Nov 2019 to Jan 2020.
- (f) 2,019 vehicles were registered under the Early Turnover Scheme from Apr to Jun 2019. 90% of the COEs issued under this scheme, i.e. 1,818 COEs, are deducted from the Cat C quota, and 10%, i.e. 201 COEs, from Cat E.
- (g) Refers to COEs that were successfully secured by bidders but were not utilised during their validity period, which expired between Apr to Jun 2019.